

**CHINA HONGXING SPORTS LIMITED**  
**Company Registration No. 36746**  
**Incorporated in Bermuda**

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**CESSATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

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The Board of Directors (**Board**) of China Hongxing Sports Limited (**Company**) wishes to announce the resignation of Mr Wu Rongguang as Executive Director and Chairman of the Board with effect from 23 December 2016.

The Board would like to record its appreciation to Mr Wu Rongguang for his contributions and guidance to the Company.

Details and declaration of Mr Wu Rongguang as required under Rule 704(7) of the Listing Manual Limited are contained in separate announcement made today via SGXNet.

By Order of the Board

Madelyn Kwang Yeit Lam  
Company Secretary  
23 December 2016