

(Company Registration Number: ACN 147 393 735) (Incorporated in Australia on 6 December 2010)

ALLIANCE MINERAL ASSETS LIMITED Obtains Mining Approval for the Bald Hill Tantalite Project from the Government of Western Australia's Department of Mines and Petroleum

The Board of Directors (the "**Board**") of Alliance Mineral Assets Limited ("**AMAL**" or the "Company") wishes to announce that the Company has received approval for its Mining Proposal to commence mining operations at its Bald Hill Tantalite Project from The Department of Mines and Petroleum of Western Australia ("**Approval**").

With the Approval, the Company will proceed with preparation of the Boreline Mining Pit for full scale mining to provide ore for the Company's processing facilities at the Bald Hill Mine Site. Pre-commission testing of the processing plant has already been successfully completed. The Approval will enable the Company to engage the previous operator's mining contractor to start preparing Boreline Pit for full scale mining.

AMAL is pleased to share that the Company has achieved another significant milestone and is looking forward to ramping up production from its Boreline Pit as it moves steadily towards to full scale mining.

BY ORDER OF THE BOARD

Suen Sze Man Executive Director

23 October 2014

Alliance Mineral Assets Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2014. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of SGX-ST. The Sponsor has not independently verified the contents of this announcement and has not drawn on any specific technical expertise in its review of this announcement.



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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 62298088.