



**ALLIANCE MINERAL
ASSETS LIMITED**

**(Company Registration Number: ACN 147 393 735)
(Incorporated in Australia on 6 December 2010)**

PRESS RELEASE

AMAL TANTALITE MINE TO COMMENCE MINING ACTIVITIES FOR TANTALITE

MINING PROPOSAL FOR THE BORELINE PIT APPROVED BY THE GOVERNMENT OF
WESTERN AUSTRALIA'S DEPARTMENT OF MINES AND PETROLEUM

Singapore, 23 October 2014 - Alliance Mineral Assets Limited ("**AMAL**" or the "**Company**"), the first tantalite mining company on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is pleased to announce that it has received approval to commence mining operations at the Boreline Pit at its Bald Hill Tantalite Project.

Picture 1: "Process Water Dam" has been constructed and is ready to provide the necessary water used in the processing of the tantalite ore.



Picture 2: Successful Pre-Commission Testing of the Processing Plant



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Picture 3: Newly installed Scubber feed system to address the ore from Boreline Pit.



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Picture 4: Camp Infrastructure is operationally ready to support full-scale mining.



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With this approval, AMAL will immediately engage the previous operator's mining contractor to commence work to prepare the Boreline Pit for mining.



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Estimated production throughput of the processing plant is up to 60 tonnes per hour.

#End of Release#

Note: This press release is to be read in conjunction with the related announcement filed by Alliance Mineral Assets Limited on SGXNet.

*Alliance Mineral Assets Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 25 July 2014. The initial public offering of the Company (the "**IPO**") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of SGX-ST. The Sponsor has not independently verified the contents of this press release and has not drawn on any specific technical expertise in its review of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr. Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 62298088.