

FOR IMMEDIATE RELEASE

YUUZOO APPOINTS SUCCESSFUL INTERNATIONAL MULTIMEDIA & ONLINE EXECUTIVE JAMES SUNDRAM AS NEW CHIEF EXECUTIVE OFFICER, SEPARATES THE CEO AND CHAIRMAN POSITIONS

- *In line with what the Company announced in its listing circular, YuuZoo is separating the positions of Chairman and Chief Executive Officer*
- *James Sundram, who joins YuuZoo from the highly successful PropertyGuru.com where he as Managing Director built its international operations, will from October 1st 2015 take over the position as YuuZoo CEO*
- *Investor and digital developer Thomas Zilliacus, who has served as Chairman & CEO for YuuZoo since its inception, will continue as Executive Chairman, and will focus on YuuZoo's strategic partnerships and M&A activities*

Singapore, September 22nd , 2015: Singapore-listed YuuZoo Corporation ("YuuZoo" SGX: AFC.SI), a leading global third generation social e-commerce & payments company, is pleased to announce the appointment of **James Sundram** as Chief Executive Officer (CEO), effective October 1st 2015.

James Sundram joins YuuZoo from the position as Managing Director (International) for acclaimed leading SouthEast Asian online property site PropertyGuru.com, where he successfully led the charge and oversaw the growth strategy and profitability for Malaysia, Indonesia, and Thailand.

As stated in its listing circular, YuuZoo is with this appointment separating the positions of Executive Chairman and CEO. As CEO of YuuZoo, James Sundram will have full P&L responsibility for all YuuZoo operations, and will manage the Company in accordance with policies, goals, and objectives established by the Chairman and the Board of Directors.

James has long and significant international expertise in the online, multimedia, advertising and publishing industries, with impressive achievements in turnaround and transformation strategies. He has an undisputable track record in the media industry, having launched several initiatives in innovative business integration and new revenue streams that resulted in remarkable revenue growth across several markets for his former companies.

Prior to his career at Propertyguru.com, James was the CEO and Executive Director of The Right Company Pte Ltd. He has also headed the Asia-Pacific region for Lonely Planet (BBC Worldwide), has



acted as General Manager for SPH Magazine Group and as Managing Director for Advertising, Circulation & Marketing for Dow Jones Publishing Company Asia.

James has an MBA from the University of Dubuque in Iowa, U.S.A., a Certified International Business Diploma in Marketing from the Chartered Institute of Marketing (CIMUK) in the United Kingdom, and a Graduate Diploma in Sales and Marketing from the Marketing Institute of Singapore.

Commenting on the appointment of James Sundram, Mr. Thomas Zilliacus, Chairman of YuuZoo, said, “YuuZoo has grown tremendously over the last 2 years. With our recent acquisitions in China, we now have access to more than 110 million registered users in 164 countries. Our franchisee and partner network covers 68 countries and more than 2.5 billion consumers. We have built a strong global base from which to build successful and profitable operations. In line with this, we have expanded our management team with international experts from world-leading companies. The time is now right to also bring in a new CEO and separate the functions of CEO and Chairman.

James has had a remarkable career in the media and online business. He has successfully grown businesses from scratch to high profitability in multiple markets. His leadership skills and strong ability to build and motivate teams is well documented. I am excited and happy to welcome him to YuuZoo and to lead the team to the next level.”

ABOUT YUUZOO:

Headquartered in Singapore and listed on the SGX mainboard (SGX: AFC), with access to over 110 million registered users in 164 countries, YuuZoo uniquely combines social networking, e-commerce, gaming and payments in a mobile-optimized, fully localized virtual shopping mall, where the consumer can access hundreds of targeted social networks, targeted shops and targeted entertainment through one single login. All networks are localized for each market as comes to language as well as merchandise and design. To see the networks, log into: www.yuuzoo.com. For more information about YuuZoo, please log on to: www.yuucorp.com

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Macquarie Capital (Singapore) Pte. Limited (“Macquarie”) was the financial adviser to W Corporation Limited (now known as YuuZoo Corporation Limited) in relation to the acquisition of the entire issued and paid-up share capital of YuuZoo Corporation and its subsidiaries