

**AEI CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 198300506G

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**ANNOUNCEMENT**

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**INCORPORATION OF ASCENT BRIDGE (SINGAPORE) PTE. LTD.**

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The Board of Directors of AEI Corporation Ltd. (the “**Company**”) wishes to announce that the Company has on 17 February 2020 incorporated Ascent Bridge (Singapore) Pte. Ltd. as its wholly-owned subsidiary.

Ascent Bridge (Singapore) Pte. Ltd. has an issued and paid-up capital of S\$1.00 consisting of 1 ordinary shares.

Mr Sun Quan is the named Director in Ascent Bridge (Singapore) Pte. Ltd.

The incorporation of Ascent Bridge (Singapore) Pte. Ltd. is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than his shareholdings in the Company.

**BY ORDER OF THE BOARD**

Lum Soh Ping  
Foo Soon Soo  
Company Secretaries

Date: 17 February 2020