

**NEW SILKROUTES GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400571K)  
(the “**Company**”)

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**APPLICATION FOR APPROVAL OF THE PROPOSED SCHEME OF ARRANGEMENT UNDER  
SECTION 71 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018**

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The Board of Directors (the “**Board**”) of the Company refers to the Company’s announcements dated 20 October 2023, 30 October 2023, and 1 November 2023 regarding the Scheme Approval Application (the “**Previous Announcements**”).

*Unless otherwise defined, the capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.*

By way of update, the Scheme Approval Application was heard before the Honourable Justice Aedit Abdullah on 1 December 2023 at 11 AM. No creditor or other interested party attended the hearing.

The Board is pleased to inform the shareholders that the Court has granted the orders sought by the Company in the Scheme Approval Application, thereby approving the scheme of arrangement proposed between the Company and the Scheme Creditors.

The Company will keep the shareholders updated on any relevant developments regarding its restructuring process in due course.

**BY ORDER OF THE BOARD**

Mr Han Binke  
Executive Director and CEO

1 December 2023