

REX INTERNATIONAL HOLDING LIMITED
(the “Company”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**REX SIGNS RESTRUCTURING AGREEMENT TO
STREAMLINE SHAREHOLDINGS IN ITS OIL & GAS SUBSIDIARIES - COMPLETION**

Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them in the Company’s announcement dated 11 October 2024.

The board of directors (the “Board”) of Rex International Holding Limited (the “Company” or “Rex” and together with its subsidiaries, the “Group”) wishes to announce that the transactions under the Agreement have been completed (the “Completion”).

The shareholdings in MOL, LPA and Lime Petroleum Holding AS¹ (“LPH”), all indirect subsidiaries of the Company, before and after Completion are as follows:

MOL	Before Completion	Rex Oman: 91.81%, Schrodgers: 6.36%, Petroci Holding: 1.83%
	After Completion	Rex Oman: 91.81%, RII: 6.36%, Petroci Holding: 1.83%
LPA	Before Completion	LPH: 91.65%, Schrodgers: 8.35%
	After Completion	LPH: 100%
LPH	Before Completion	Rex: 83.74%, Monarch: 14.74%, Peter Steimler: 1.52%
	After Completion	Rex: 80.14%, Monarch: 14.11%, Peter Steimler: 1.45%; Schrodgers: 4.30%

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d’Abo
Executive Director and Chairman

9 December 2024

¹ The formation of LPH, incorporated under the laws of Norway to hold subsidiaries LPA and Porto Novo Resources Ltd under one entity, was announced by the Company on 19 June 2024.