

**TRICKLESTAR LIMITED**  
(Company Registration No.: 201837106C)  
(Incorporated in the Republic of Singapore)

---

**UPDATE ON THE USE OF PROCEEDS FROM THE RIGHTS ISSUE**

---

**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of TrickleStar Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s offer information statement dated and electronically disseminated on 27 January 2025 (“**Offer Information Statement**”) in relation to the renounceable non-underwritten rights issue (“**Rights Issue**”) which had been lodged with the Singapore Exchange Securities Trading Limited, acting as agent on behalf of the Monetary Authority of Singapore, and the Company’s announcement dated 19 February 2025 in relation to the results of the Rights Issue (“**19 February 2025 Announcement**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Offer Information Statement and 19 February 2025 Announcement.

**2. USE OF PROCEEDS FROM THE RIGHT ISSUE**

After deducting the costs and expenses of approximately S\$0.205 million incurred in connection with the Rights Issues, the Company had raised net proceeds of approximately S\$0.806 million from the Rights Issue (the “**Rights Issue Net Proceeds**”).

The Board wishes to provide an update on the utilisation of the Rights Issue Net Proceeds as follows:

<b>Use of Rights Issue Net Proceeds</b>	<b>Amount of Rights Issue Net Proceeds (S\$'000)</b>	<b>Amount of Rights Issue Net Proceeds utilised as at the date of this announcement (S\$'000)</b>	<b>Balance of Rights Issue Net Proceeds as at the date of this announcement (S\$'000)</b>
General corporate and working capital purposes of the Group	806	427	379
<b>Total</b>	<b>806</b>	<b>427</b>	<b>379</b>

The use of Rights Issue Net Proceeds set out above is in accordance with the intended uses as disclosed in the Offer Information Statement and the 19 February 2025 Announcement.

The Company will continue to make periodic announcements on the utilisation of the balance of the Rights Issue Net Proceeds as and when such proceeds are materially disbursed or utilised, and whether such use is in accordance with the stated use. The Company will also provide a status report on the use of the Rights Issue Net Proceeds in its annual report(s) and financial results announcement(s).

**BY ORDER OF THE BOARD**

Jason John Clark  
Executive Director and Chief Executive Officer  
2 December 2025

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*