

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHANGRI-LA ASIA LIMITED

香格里拉(亞洲)有限公司

(Incorporated in Bermuda with limited liability)

website: www.ir.shangri-la.com

(Stock code: 00069)

**RETIREMENT OF CURRENT AND APPOINTMENT OF NEW
CHIEF FINANCIAL OFFICER**

The Board announces that Mr Madhu Rama Chandra RAO (an Executive Director and the Chief Financial Officer of the Company, aged 64) will retire as the Chief Financial Officer and Mr TOH Hup Hock will join the Company to succeed him. The change will take effect on 15 April 2016. Mr RAO will remain as an Executive Director.

The board of directors ("**Board**") of Shangri-La Asia Limited ("**Company**") announces that Mr Madhu Rama Chandra RAO ("**Mr RAO**", an Executive Director and the Chief Financial Officer, aged 64) will retire as the Chief Financial Officer of the Company and Mr TOH Hup Hock ("**Mr TOH**") will join the Company to succeed him. The change will take effect on 15 April 2016. Mr RAO will continue to work closely with the Board as an Executive Director.

Mr TOH, aged 50, Singaporean, is currently the chief financial officer, the executive vice president and an executive director of Sands China Limited, which he joined in April 2007. Prior to that, he spent 15 years with General Electric Company, where he held chief financial officer and similar positions in its group in the Asian region. Mr TOH holds a Bachelor of Science in Accounting from Murdoch University and an MBA from the University of Queensland. He is a fellow member of CPA Australia.

The Board wishes to welcome Mr TOH to the Company and to express its gratitude to Mr RAO who has served as the Company's Chief Financial Officer since 1997.

By order of the board of
Shangri-La Asia Limited
TEO Ching Leun
Company Secretary

Hong Kong, 24 March 2016

As at the date hereof, the directors of the Company are:

Executive directors

Mr KUOK Khoon Chen (Chairman)

Mr LUI Man Shing

Mr Madhu Rama Chandra RAO

Mr Gregory Allan DOGAN

Independent non-executive directors

Mr Alexander Reid HAMILTON

Mr Timothy David DATTELS

Professor LI Kwok Cheung Arthur

Dr LEE Kai-Fu

Non-executive directors

Mr HO Kian Guan

Ms KUOK Hui Kwong

Mr HO Kian Hock (alternate to Mr HO Kian Guan)