HEETON HOLDINGS LIMITED
(UEN/Company Registration No. 197601387M)
(Incorporated in the Republic of Singapore)

ISSUE OF S$75,000,000 6.100 PER CENT. FIXED RATE NOTES DUE 2020 UNDER THE S$300,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF HEETON HOLDINGS LIMITED

The board of directors ("**Directors**") of Heeton Holdings Limited (the "**Company**") wishes to announce the appointment of Oversea-Chinese Banking Corporation Limited as the sole lead manager and bookrunner in connection with the issue of S$75,000,000 6.100 per cent. fixed rate notes due 2020 (the "**Series 003 Notes**") under its S$300,000,000 Multicurrency Debt Issuance Programme (the "**Programme**") established on 18 July 2013.

The Company also wishes to announce that launch and pricing of the Series 003 Notes have taken place on 27 April 2017. Any offering of the Series 003 Notes has been and will be made pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 003 Notes will be issued at an issue price of 100% of their principal amount and in denominations of S$250,000. The Series 003 Notes will bear interest at a fixed rate of 6.100 per cent. per annum payable semi-annually in arrear. The Series 003 Notes are expected to be issued on 8 May 2017, subject to satisfaction of customary closing conditions, and are expected to mature on 8 May 2020.

Pursuant to Condition 6(e)(iii) of the Series 003 Notes, a "Change of Shareholding Event" will occur when the aggregate interest, whether direct or deemed (as the term is described in Section 7 of the Companies Act, Chapter 50 of Singapore), of Mr Toh Giap Eng and his Immediate Family Members (as defined in the terms and conditions of the Series 003 Notes) in the shares of the Company falls below 40 per cent. of the issued share capital of the Company. Upon the occurrence of a "Change of Shareholding Event", each holder of the Series 003 Notes has an option to require the Company to redeem the Series 003 Notes of such holder (subject to the terms and conditions of the Series 003 Notes).

The net proceeds from the issue of the Series 003 Notes under the Programme (after deducting issue expenses) will be used for refinancing of existing indebtedness and for the general working capital and/or corporate funding purposes of the Company or its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 003 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 003 Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies, the Programme or the Series 003 Notes.

BY ORDER OF THE BOARD
HEETON HOLDINGS LIMITED

TOH GIAP ENG
DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR
27 APRIL 2017