

EXCELPOINT TECHNOLOGY LTD
(the “Company”)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200103280C)

**PROPOSED ISSUANCE OF 15,000,000 NEW SHARES TO ALONIM INVESTMENTS INC.
BY WAY OF PRIVATE PLACEMENT - COMPLETION**

Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Company’s announcements dated 2 September 2016 and 29 September 2016 (the “Placement Announcements”).

The Company refers to the Placement Announcements.

The Company wishes to announce that the Subscription Shares have, on 5 October 2016, been allotted and issued to the Placee at a price of S\$0.525 per Subscription Share and the Proposed Subscription has been completed.

The Subscription Shares have been allotted and issued pursuant to the general mandate granted by shareholders of the Company at the annual general meeting held on 6 April 2016.

The Subscription Shares shall rank *pari passu* in all respects with the existing shares of the Company, save that they will not rank for any dividends, rights, allotments, distributions, or entitlements, the record date for which falls on or before the date of allotment of the Subscription Shares.

The Subscription Shares will be listed and quoted on the Mainboard of the SGX-ST and trading of the Subscription Shares will commence on or about 7 October 2016.

Following the issue of the Subscription Shares, the total number of issued shares of the Company has increased from 102,483,440 to 117,483,440.

BY ORDER OF THE BOARD

ALBERT PHUAY YONG HEN
Chairman and Group Chief Executive Officer
5 October 2016