

ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199004310E)

**ESCROW MONIES DEPOSITED WITH JLC ADVISORS LLP
- UPDATE**

Reference is made to the announcements of Allied Technologies Limited ("**Company**") on 23 May 2019, 25 May 2019, 28 May 2019 and 29 May 2019 in relation to escrow monies deposited with JLC Advisors LLP ("**JLC**").

The Company wishes to update that Mr Leow Wee Kia Clement, the Company's Chief Executive Officer and Executive Director, and Ms Ong Lizhen, Daisy, the Company's Chief Financial Officer, will be providing assistance to the Commercial Affairs Department ("**CAD**").

As at the date of this announcement, CAD has not disclosed to the Company any further details of its investigation. The Company intends to cooperate fully with CAD on the investigation.

The Company will continue to provide further updates to shareholders on subsequent material developments.

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
22 January 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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