

**SEROJA INVESTMENTS LIMITED**  
(Company Registration Number: 198300847M)  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

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- (I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**  
(II) **QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS, IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**
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The Board of Directors of the Company (“**Board**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

(I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

1. The Company’s assets and liabilities as at 31 March 2022 are as follows:

	<u>S\$'000</u>
Cash and bank balances	1,822
Deposits and prepayments	45
Financial assets, at fair value through profit or loss	69
Investments in subsidiary corporations	43
Total assets	<u>1,979</u>
Less:-	
Accrued liabilities and other payables	<u>(152)</u>
<b>Net assets</b>	<u><u>1,827</u></u>

2. The Company’s utilisation of cash in the month of March 2022 is as follows:

	<u>S\$'000</u>
Balance as at 28 February 2022	1,856
Professional fees and listing expenses	(5)
Administrative expenses	(20)
Currency translation gain/(loss)	(9)
Balance as at 31 March 2022	<u><u>1,822</u></u>

Cash and bank balances as at 31 March 2022 comprise:-

	<u>S\$'000</u>
Cash at bank and on hand	195
Short-term bank deposits	<u>1,627</u>
	<u><u>1,822</u></u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

**(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS**

As announced on 18 April 2022, the Company has submitted an application to the SGX-ST for a further extension of time of 4 weeks for the Company to enter into a definitive agreement to acquire a new business by 20 May 2022. The Company is pending clearance from the SGX-ST and will make announcement on the result of the application upon receipt of notice from the SGX-ST.

**By order of the Board**

Lim Poh Chen  
Financial Controller  
22 April 2022