VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the subscription of shares in Vibrant Equities Pte. Ltd. ("**Vibrant Equities**") on 8 December 2021.

Vibrant Equities was incorporated in Singapore on 24 October 2007 as a private company limited by shares with the principal activity of an investment holding company. Vibrant Equities has been dormant since its incorporation on 24 October 2007. Vibrant Equities initial issued and paid-up share capital is $2.00 comprising of 2 ordinary shares of $1.00 per ordinary share.

Vibrant Equities allotted additional share capital comprising of 8 ordinary shares at $1.00 each of which the Company had subscribed for 4 new ordinary shares in Vibrant Equities representing 40% of the total issued share capital of Vibrant Equities. The remaining 60% of Vibrant Equities is held by Mr. Khua Kian Hua and Mr. Khua Kian Ann, Vincent, who are siblings of Mr. Eric Khua Kian Keong, the Executive Director and CEO of the Group and who is deemed to be controlling shareholder of the Company by virtue of his shareholding in the holding company of the Company, Vibrant Capital Pte. Ltd..

Following the above subscription, Vibrant Equities has became a 40% owned associate of the Group.

The subscription is funded by the Group's internal resources and is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the current financial year ending 30 April 2022.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than the shareholding as disclosed above.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
9 December 2021