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## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Alibaba Pictures Group Limited (the “Company”) announces that the Company has granted 10,000,000 share options (“Options”) to an eligible participant (“Grantee”) under the share option scheme adopted by the shareholders of the Company on June 11, 2012. Subject to the acceptance of the Grantee, the Options will entitle the Grantee to subscribe for 10,000,000 new shares of the Company (“Shares”). Details of the Options granted are set out below:

Date of grant	November 6, 2015
Exercise price of Options granted	HK\$2.13 per Share
Closing price of Shares on date of grant	HK\$2.13 per Share
Validity period of Options	10 years from November 6, 2015 to November 5, 2025 with vesting schedule over a period of 4 years commencing from the employment date of the Grantee

The Grantee is neither a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

On behalf of the Board  
**Alibaba Pictures Group Limited**  
**Shao Xiaofeng**  
*Chairman*

Hong Kong, November 6, 2015

*As at the date of this announcement, the Board comprises Mr. Shao Xiaofeng, Mr. Liu Chunming and Mr. Zhang Qiang, being the executive directors; Mr. Li Lian Jie, being the non-executive director; and Ms. Song Lixin and Mr. Tong Xiaomeng, being the independent non-executive directors.*