

HANWELL HOLDINGS LIMITED

(Company No. 197400888M)
(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF PROPERTY IN THE DISTRICT OF JOHOR BAHRU, STATE OF JOHOR, MALAYSIA

The Board of Directors of Hanwell Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 11 September 2019 (Announcement no. SG190911OTHRK14J) and 14 November 2019 (Announcement no. SG191114OTHRMA4E) in relation to the acquisition of a freehold property from the Vendor located at H.S.(M) 4188 PTD 193211 in the Mukim of Tebrau, District of Johor Bahru, State of Johor, Malaysia (the “**Property**”). In this connection, the Board wishes to announce that all the relevant approvals have been obtained and condition precedents have been fulfilled in relation to the acquisition of the Property by the Group.

Having satisfied the aforesaid conditions, the Company’s wholly-owned indirect subsidiary Fortune Food Manufacturing Sdn. Bhd. (Company No. 201901021291) has completed the acquisition of the Property on 5 December 2019.

By Order of the Board

Dr Tang Cheuk Chee
Executive Director

5 December 2019