SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited and further to the announcements made by Silverlake Axis Ltd ("SAL") on 5 January 2015 in respect of the grant of share awards under the SAL Performance Share Plan to its Group Managing Director (the "PSP") and 5 January 2016 on the adjustments to the number of shares awarded under the PSP, the Board of Directors of SAL wishes to announce the following transfer of treasury shares pursuant to the PSP:

Date of transfer	5-Jan-2017
Purpose of transfer	Pursuant to SAL Performance Share Plan
Number of treasury shares transferred	2,400,000
Number of treasury shares held before transfer	52,255,200
Number of treasury shares held after transfer	49,855,200
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer	1.98%
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer	1.88%
Value of the treasury shares transferred (SGD)	1,356,000.00

By Order of the Board

Hoong Lai Ling
Company Secretary

5 January 2017