

# MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)

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## PROPOSED PLACEMENT OF UP TO 44,450,000 NEW ORDINARY SHARES AT THE PLACEMENT PRICE OF S\$0.135 PER NEW ORDINARY SHARE

### – COMPLETION OF THE PROPOSED PLACEMENT WITH STRONG INTEREST FROM INSTITUTIONAL INVESTORS

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## 1 INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Mooreast Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company dated 28 May 2026 and 5 June 2026 in relation to the Placement (collectively, the “**Announcements**”).

*(Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.)*

## 2 COMPLETION OF THE PLACEMENT

Further to the Announcements, the Board is pleased to announce the completion of the Placement (“**Completion**”), pursuant to which all 44,450,000 Placement Shares were allotted and issued to the respective subscribers at the Placement Price of S\$0.135 per Placement Share in accordance with the terms and conditions of the Placement Agreement. ZICO Capital Pte. Ltd. and Maybank Securities Pte. Ltd. acted as the Placement Agent and Sub-Placement Agent respectively in relation to the Placement.

The Placement attracted strong interest from institutional investors, including two institutional investors approved under the Equity Market Development Programme of the Monetary Authority of Singapore – Amova Asset Management, and Lion Global Investors Limited<sup>1</sup> (as investment manager for and on behalf of its clients) – as well as Asdew Acquisitions and ICH Synergrowth Fund, and other corporate and individual high net-worth investors.

Following Completion, the total number of issued ordinary shares in the capital of the Company (excluding treasury shares) has increased from 259,000,000 Shares to 303,450,000 Shares. The Placement Shares were issued and allotted free from all mortgages, charges, claims, securities, pledges, liens, equities, encumbrances, third party rights or any other interests whatsoever and rank in all respects pari passu with the Shares existing as at the date of the issue of the Placement Shares, save that they will not rank for any entitlements, distributions, dividends or rights (if any), the record date in respect of which falls on or prior to the date of issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 10 June 2026, and trading of the Placement Shares is expected to commence with effect from 9:00 a.m. on that same date.

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<sup>1</sup> Save for Lion Global Investors Limited (“**LGI**”) as disclosed below, to the best of our knowledge, the placees do not have any connections (including any business relationship) with the Company, its subsidiaries or its directors or substantial shareholders.

LGI’s shareholders are entities in the same group of companies as Oversea-Chinese Banking Corporation Limited (“**OCBC**”) and OCBC is LGI’s ultimate holding company. LGI’s shareholders and OCBC may from time to time provide banking, financial or other services and/or enter into business relationships with various persons. Save as disclosed above, neither LGI nor (to the best of its knowledge) its directors or substantial shareholders have any connections (including any business relationship) with the Company or any of its directors or substantial shareholders.

## BY ORDER OF THE BOARD

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Erik Ellingsen  
Chief Executive Officer

8 June 2026

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Placement Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.*