



COURTS ASIA LIMITED

(UEN/Company Registration Number: 201001347K)
(Incorporated in the Republic of Singapore)

**UPDATE OF THE INFORMATION MEMORANDUM IN RELATION TO THE S\$500,000,000
MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") AND ENTRY
INTO THE SUPPLEMENTAL TRUST DEED**

Courts Asia Limited (the "**Company**") wishes to announce that it has on 31 December 2015 updated the information memorandum dated 23 April 2013 relating to the Programme, and entered into a supplemental trust deed dated 31 December 2015 with HSBC Institutional Trust Services (Singapore) Limited as trustee of notes and perpetual securities (together, the "**Securities**") to be issued pursuant to the Programme, to provide for amendments to certain financial ratios set out in the Conditions of the Notes and the original trust deed dated 23 April 2013 made between the same parties, applicable only in relation to Securities issued on or after 31 December 2015.

By order of the Board

Dr Terence Donald O'Connor
Executive Director cum Group Chief Executive Officer
06 January 2016