FALCON ENERGY GROUP LIMITED (IN COMPULSORY LIQUIDATION)

(Company Registration No.: 200403817G) (Incorporated in the Republic of Singapore)

UPDATE ON WINDING UP APPLICATION FILED BY AMBANK (M) BERHAD (LABUAN OFFSHORE BRANCH)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 11 August 2017, 10 November 2017, 5 January 2018, 18 April 2018, 24, 25 May 2018, 12 January 2021, 15 July 2021, 25 August 2021, 19 September 2021, 3 October 2021, 28 November 2021, 17 January 2022, 21 March 2022, 21 May 2022, 22 July 2022, 18 September 2022, 21 November 2022, 15 January 2023, 14 May 2023, 13 August 2023, 10 September 2023 and 4 December 2023 ("Previous Announcements").

- 1. The hearing for the winding up applications took place on 5 April 2024 at the High Court. The company wishes to announce that the Court has made the following orders in respect of the applications:
 - (a) A winding up order be made against the Company; and
 - (b) Mr Lim Loo Khoon and Mr Tan Wei Cheong, care of Deloitte & Touche LLP, be appointed as the joint and several liquidators of the Company.
- 2. The Company will make further announcements as appropriate or when there are further material developments.

Falcon Energy Group Limited

8 April 2024