SASSEUR REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

(A) RESIGNATION OF INDEPENDENT DIRECTORS
(B) APPOINTMENT OF INDEPENDENT DIRECTORS
(C) RECONSTITUTION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Sasseur Asset Management Pte. Ltd. (the "**Manager**"), as manager of Sasseur Real Estate Investment Trust ("**Sasseur REIT**"), would like to announce the following changes undertaken in connection with the board renewal exercise:

(A) RESIGNATION OF INDEPENDENT DIRECTORS

Mr Cheng Heng Tan ("**Mr Cheng**") and Dr Gu Qingyang ("**Dr Gu**") have each tendered their resignation as Independent Directors of the Manager with effect from 12 November 2026. Consequently, with effect from the same date, Mr Cheng will relinquish his positions as Chairman of the Audit and Risk Committee ("**ARC**") and member of the Nominating and Remuneration Committee ("**NRC**") and the Sustainability Committee ("**SC**"), and Dr Gu will relinquish his positions as Chairman of the NRC and the SC, and member of the ARC.

The detailed announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST Listing Manual**") have been released separately today.

The Board and Management would like to express their sincere gratitude and appreciation to Mr Cheng and Dr Gu for their contributions throughout their tenure.

(B) APPOINTMENT OF INDEPENDENT DIRECTORS

Dr Chew Tuan Chiong ("**Dr Chew**") will be appointed as the Lead Independent Director of the Manager with effect from 12 November 2026. He will also be appointed as Chairman of the NRC and SC, and a member of the ARC.

Mr Lim Kian Thong ("**Mr Lim**") will be appointed as an Independent Director of the Manager with effect from 12 November 2026. He will also be appointed as Chairman of the ARC and a member of the NRC.

The Board considers both Dr Chew and Mr Lim to be independent for the purposes of Rule 704(8) of the SGX-ST Listing Manual. The detailed announcements pursuant to Rule 704(7) of the SGX-ST Listing Manual have been released separately today.

(C) RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

Following the above changes, the composition of the Board and Board Committees with effect from 12 November 2026 will be as follows:

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Board of Directors

Mr Xu Rongcan	Non-Executive and Non-Independent Chairman
Ms Yang Xue	Non-Executive and Non-Independent Director
Dr Chew Tuan Chiong	Lead Independent Director
Mr Lim Kian Thong	Independent Director
Mr Goh Chyan Pit	Independent Director

Audit and Risk Committee

Mr Lim Kian Thong	Chairman, Independent Director
Dr Chew Tuan Chiong	Member, Independent Director
Mr Goh Chyan Pit	Member, Independent Director

Nominating and Remuneration Committee

Dr Chew Tuan Chiong	Chairman, Independent Director
Mr Xu Rongcan	Member, Non-Executive and Non-Independent Chairman
Mr Lim Kian Thong	Member, Independent Director

Sustainability Committee

Dr Chew Tuan Chiong	Chairman, Independent Director
Mr Xu Rongcan	Member, Non-Executive and Non-Independent Chairman
Mr Goh Chyan Pit	Member, Independent Director

By Order of the Board
Sasseur Asset Management Pte. Ltd.
(Company registration no. 201707259N)
(as Manager of Sasseur Real Estate Investment Trust)

Cheng Hsing Yuen
Chief Executive Officer
12 November 2026

The value of the units in Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sasseur REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Sasseur REIT is not necessarily indicative of the future performance of Sasseur REIT.