## **SARINE TECHNOLOGIES LTD**

(Israel Registration No. 51 1332207)

## <u>Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options</u>

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

1.	Date of grant	11 May 2014
2.	Exercise price of options granted	S\$2.538
3.	Number of options granted	600,000
4.	Market price of its securities on the date of grant	S\$2.40
5.	Number of options granted to directors and controlling shareholders (and their associates), if any	
6.	Validity period of the options	11 May 2014 – 10 May 2020

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 11.5.2014 to the SGX