



FOR IMMEDIATE RELEASE

## ISOTeam wins S\$24.2 million in new contracts including Addition and Alteration works worth S\$16.8 million

SINGAPORE, 29 August 2017 – ISOTeam Ltd. (“ISOTeam” or together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”), Addition and Alteration (“A&A”) and complementary niche services specialist in Singapore, has secured 15 projects worth an aggregate of S\$24.2 million. These projects are slated for completion by August 2019.

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said, “Business has been brisk, particularly for our A&A division which accounted for around S\$16.8 million out of the S\$24.2 million new contracts we secured. The rest of our business units are also contributing positively and we are confident that the rest of FY2018 will continue to bring new revenue for us despite challenging market conditions.”

No	Type	Project description	Expected Completion	Estimated Value (S\$m)
1.	A&A	Addition and Alteration to tenancy works involving change of use of level 57 Sands Skypark Tower 1 restaurant	Nov 2017	16.8
2.		Neighbourhood Renewal Programme at Yishun Street 61 and Yishun Ring Road	Jul 2018	
3.		Neighbourhood Renewal Programme and repair and redecoration works at Choa Chu Kang Street 62 and North 7	May 2019	
4.	M&E	Electrical installation work at Serangoon North Avenue 1 and 2	Feb 2019	3.2
5.		Electrical installation work at Jurong West Avenue 1 and Street 42	Aug 2019	
6.	R&R	5 Repair and Redecoration projects including Repainting works to 37 blocks at Petir, Gangsa, Lompang and Ghim Moh Road	Aug 2018	2.4



No	Type	Project description	Expected Completion	Estimated Value (S\$'m)
7.	C&P	2 Coating and Painting Projects	Dec 2017 and Sep 2018	0.8
8.	ID	2 Interior Design projects	Sep 2017	0.6
9.	Others	1 General Cleaning project under subsidiary in Malaysia	Dec 2017	0.4

**About ISOTeam Ltd.**

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST**) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 19 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken 399 refurbishment and upgrading projects for close to 4,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (**C&P**) services as well as complementary niche services (**Others**) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access leasing, green solutions and mechanical and electrical works subsidiaries. An eco-conscious company, we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).

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**Issued by and on behalf of ISOTeam Ltd. by August Consulting**

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ISOTeam Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "**Sponsor**"). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.