



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF 99.49% OF THE CHARTER CAPITAL OF HIEN DUC TAY HO JOINT STOCK COMPANY

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary CVH Nereus Pte. Ltd. has acquired 16,969,014 ordinary shares, representing 99.49% of the charter capital of Hien Duc Tay Ho Joint Stock Company ("**HDTH**") (the "**Acquisition**") from parties unrelated to CapitaLand, for a total cash consideration of approximately VND 685 billion (approximately S\$40 million) (the "**Consideration**"), subject to usual post-completion adjustments. The remaining 86,986 ordinary shares, representing 0.51% of the charter capital of HDTH, are held by parties unrelated to CapitaLand.

HDTH is a company incorporated in Vietnam and owns a land plot with a total area measuring approximately 0.9 hectares at Tay Ho District, Hanoi, Vietnam (the "**Land**"). The Land will be developed into a mixed-use development comprising residential and Small Office Home Office (SoHo) apartments, office and retail space.

The Acquisition is consistent with CapitaLand's strategy to diversify its real estate portfolio and strengthen CapitaLand's foothold in Vietnam.

The Consideration was arrived at on a willing-buyer, willing-seller basis, taking into account, amongst other factors, the adjusted net asset value of HDTH of approximately S\$41 million, based on the agreed value of the Land.

Approximately 95% of the Consideration has been paid. The balance Consideration, subject to post-completion adjustments, will be paid in cash upon the occurrence of stipulated events in the agreement for the Acquisition.

Following the Acquisition, HDTH has become a 99.49%-owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
1 March 2018