



Incorporated in the Republic of Singapore
Company Registration No. 199907113K

SGX/MEDIA RELEASE – FOR IMMEDIATE RELEASE

Federal to cooperate with COOEC and PT Timas on the construction of a West Java LNG terminal

- **The Group has signed a Memorandum of Understanding (“MOU”) with Offshore Oil Engineering Co., Ltd (“COOEC”) and PT Timas Suplindo (“PT Timas”)**
- **Under the MOU, the Group, COOEC and PT Timas will cooperate exclusively on the proposal for the construction of an LNG terminal in West Java**

Singapore, 17 May 2017 – Federal International (2000) Limited (“Federal” and together with its subsidiaries, the **“Group”**), an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries, is pleased to announce the signing of an MOU between COOEC, PT Timas and its wholly owned subsidiary, Federal Hardware Engineering Co. Pte Ltd (**“FHEC”**). Under the MOU, the Group, COOEC and PT Timas will cooperate exclusively to submit a proposal for the Engineering, Procurement and Construction (**“EPC”**) contract in connection with the construction of an LNG terminal in West Java. The parties are in advanced discussions with the owner of the LNG terminal project and the proposal is to be submitted directly to the owner of the LNG terminal project. This joint effort is once again underpinned by the Group’s strong business ties and network in Indonesia and established capabilities in procurement and trading.

Under the MOU, COOEC is to provide financing for the construction, and undertake project management and detailed engineering. The Group shall undertake co-management of the project, and shall be given the first right of refusal to supply materials for the project.

COOEC, which is listed on the Shanghai Stock Exchange, is a large-scale general contracting company in China, with integrated engineering operations across onshore and offshore oil, LNG and refinery installation, commissioning, and maintenance.

Commenting on the signing of the MOU with COOEC and PT Timas, Mr. Koh Kian Kiang, Executive Chairman and CEO of Federal, said, ***“I am extremely pleased that COOEC has chosen to work with us as it takes on the construction of the West Java LNG terminal.**”*



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This follows our April 2017 MOU with China Merchants Industry Holdings, where we have joined hands with CMIH to work on opportunities in the Indonesian oil and gas market. This MOU with COOEC and PT Timas is a further endorsement of our strong business ties in Indonesia, and our established capabilities.

We will continue to focus on strengthening our partnerships with established industry players such as CMIH and COOEC.”

- End -

About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“Federal” or the “Group”), is an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries. The Group’s main trading business contributes 97% of total turnover. The Group’s strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“PTG”). PTG is an established EPC contractor and counts major oil companies such as TOTAL, Chevron, ONGC, Pertamina and PTTEP as its customers. The Group provides procurement services to PTG for the EPC projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading (“FSO”) vessel through its 30% interest in an associate and a 1,200 HP American built land drilling rig. The FSO is chartered to the China National Offshore Oil Corporation. The Group also operates an industrial water plant in the People’s Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin County government.

Issued for and on behalf of Federal International (2000) Ltd

By Financial PR Pte Ltd

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