

# JAPAN FOODS HOLDING LTD

## JAPAN FOODS HOLDING LTD.

(the “Company”)

(Incorporated in the Republic of Singapore on 3 December 2007)

(Company Registration No. 200722314M)

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## INCREASE IN PAID-UP SHARE CAPITAL OF ASSOCIATED COMPANY - PT MENYA MUSASHI INDONESIA (“MMI”)

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The board of directors (“**Directors**”) of the Company wishes to announce the increase in the paid-up share capital of MMI, a 30% owned associated company of the Company, by IDR5,000,000,000 to IDR10,000,000,000.

The Company had subscribed for 30% of the new ordinary shares in MMI for cash consideration of IDR1,500,000,000 (or approximately S\$132,750) (the “**Subscription**”) whereas PT Arena Gourmet (“**AG**”) subscribed for the remaining 70% of the new ordinary shares in MMI. The shareholding of the Company in MMI remains unchanged at 30% after the Subscription.

The additional capital will provide working capital for the current operation as well as pay down the advances from AG for the funding of the capital expenditure of the second outlet.

The Subscription is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 March 2024. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription.

### BY ORDER OF THE BOARD

TAKAHASHI KENICHI

Executive Chairman and CEO

15 December 2023

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*This announcement has been reviewed by UOB Kay Hian Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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