

# CHIP ENG SENG CORPORATION LTD.

Incorporated in the Republic of Singapore  
(Company Registration No. 199805196H)

## ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

### ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

Chip Eng Seng Corporation Ltd. (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 10 April 2017 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
Ordinary Resolution 1 Adoption of Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2016	289,722,135	289,707,335	99.99	14,800	0.01
Ordinary Resolution 2 Approval of Tax Exempt One-Tier First and Final Dividend	288,799,635	288,789,635	100.00	10,000	0.00
Ordinary Resolution 3 Re-election of Mr Hoon Tai Meng as a Director	287,602,935	259,299,902	90.16	28,303,033	9.84
Ordinary Resolution 4 Re-election of Mr Ang Mong Seng as a Director	287,582,935	286,119,543	99.49	1,463,392	0.51
Ordinary Resolution 5 Re-election of Mr Ung Gim Sei as a Director	287,600,935	286,254,935	99.53	1,346,000	0.47
Ordinary Resolution 6 Re-election of Mr Lui Tuck Yew as a Director	286,330,935	285,486,175	99.70	844,760	0.30

Ordinary Resolution 7 Approval of additional Directors' fees amounting to \$1,200 for the financial year ended 31 December 2016	286,861,935	286,062,935	99.72	799,000	0.28
Ordinary Resolution 8 Approval of Directors' fees amounting to \$305,000 for the financial year ending 31 December 2017, to be paid quarterly in arrears	287,187,935	286,614,435	99.80	573,500	0.20
Ordinary Resolution 9 Re-appointment of Messrs Ernst & Young LLP as Auditors	288,365,935	287,116,935	99.57	1,249,000	0.43
Ordinary Resolution 10 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50	287,141,735	258,546,862	90.04	28,594,873	9.96
Ordinary Resolution 11 Approval of the renewal of the Share Purchase Mandate	64,100,435	64,045,435	99.91	55,000	0.09
Ordinary Resolution 12 Approval of the Chip Eng Seng Performance Share Plan	77,991,135	43,334,550	55.56	34,656,585	44.44

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
<b>AGM</b>		
Resolution 11 - Approval of the renewal of the Share Purchase Mandate	CHIA LEE MENG RAYMOND	6,125,000
	DAWN LIM SOCK KIANG	15,377,000
	KWEK LEE KEOW	17,198,000
	LIM LING KWEE	20,605,000
	LIM SOCK JOO	19,702,000
	LIM TIAM SENG	60,499,000
	LIM TIAN BACK	22,003,000
	LIM TIAN MOH	18,853,000
	LIM TIANG CHUAN	44,177,000

Resolution 12 - Approval of the Chip Eng Seng Performance Share Plan	ANG MONG SENG	146,000
	CHIA LEE MENG RAYMOND	6,125,000
	DAWN LIM SOCK KIANG	15,377,000
	HOON TAI MENG (YUN DAMING)	1,625,500
	LAW CHEONG YAN	4,000
	LIM LING KWEE	20,605,000
	LIM SOCK JOO	19,702,000
	LIM TIAM SENG	60,499,000
	LIM TIAN BACK	22,003,000
	LIM TIAN MOH	18,853,000
	LIM TIANG CHUAN	44,177,000
	UNG GIM SEI(Abstained as Proxy)	153,000
	CHNG CHEE BEOW	150,000
	KHO HUANG SING	74,000

RHT Corporate Advisory Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

HOON TAI MENG

Executive Director

Singapore

26 Apr 2017