

SAC Capital Private Limited is the Issue Manager for the listing of Yangzijiang Maritime Development Ltd. on the Mainboard of the Singapore Securities Exchange Trading Limited by way of an introduction.

#### For Immediate Release

# Yangzijiang Maritime Signs Contracts for the Sale of 4 Vessels; Enters into Letters of Intent to Build a Total of 8 New Vessels

- Signs contracts for the sale of 4 new medium range tankers (49,800 DWT) for an aggregate gross value of US\$180 million.
- Enters into Letters of Intent for joint ventures to build a total of 8 new vessels, comprising 4 new medium range tankers (49,800 DWT) and 4 new bulk carriers (40,000 DWT).
- Capitalising on structural maritime tailwinds and supported by a strong balance sheet, the Group will continue to pursue emerging opportunities across the global maritime industry to create enduring value for stakeholders.
- Yangzijiang Maritime is targeted to commence trading on the Main Board of the SGX-ST on 18 November 2025 at 9.00 a.m. by way of an introduction, following a spin-off from Yangzijiang Financial Holding Ltd.

**Singapore, 17 November 2025** – Yangzijiang Maritime Development Ltd. ("**Yangzijiang Maritime**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a one-stop maritime financial solutions provider, is pleased to announce that the Group has signed contracts for the sale of 4 new medium range tankers (49,800 DWT).

In addition, the Group has signed letters of intent for joint ventures to build 4 new medium range tankers (49,800 DWT) and 4 new bulk carriers (40,000 DWT).

### **Contracts for vessel sales**

With a current fleet size of 76 vessels comprising a diversified portfolio of maritime assets of tankers, gas carriers, bulkers, containerships, and offshore support vessels, the Group has significantly grown its net asset value from approximately S\$0.5 billion as at 30 June 2022 to approximately S\$2.0 billion as at 30 June 2025.

As part of its ongoing portfolio optimisation strategy that unlocks value of its maritime investment portfolio and enabling capital recycling, the Group has signed contracts with a Marshall Islands-based shipowner for the sale of 4 new medium range tankers (49,800 DWT) with an aggregate gross value of US\$180 million.

These four new medium-range tankers are being built at a Chinese shipyard and are scheduled for delivery between 2026 and 2027.



## Letters of Intent for joint ventures to build new vessels

Identifying emerging opportunities within the global maritime industry, the Group has signed letter of intents to establish joint ventures to build 4 new medium range tankers (49,800 DWT) with a European shipowner and 4 new bulk carriers (40,000 DWT) with a Singapore-based shipowner.

These vessels will be built at two Chinese shipyards for delivery between 2027 and 2028. And for these joint ventures, the Group will have majority equity interests that complements its portfolio diversification strategy.

**Executive Chairman and CEO of Yangzijiang Maritime, Mr. Ren Yuanlin said,** "These transactions mark important progress in Yangzijiang Maritime's strategic journey as a one-stop maritime financial solutions provider.

Capitalising on structural maritime tailwinds with our strong balance sheet, we are focused on optimising our fleet size with a disciplined capital approach, reinforcing sustainable growth and investments in modern, eco-friendly vessels.

With a view to harness value across all phases of the maritime industry cycle, we thank our shareholders and partners for their confidence and support as we will continue to drive resiliency and diversity within our business model, creating enduring value for stakeholders in the global maritime industry."

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## About Yangzijiang Maritime Development Ltd.

Positioned as a strategic hub bridging together shipyards, shipowners, charterers and capital markets, Yangzijiang Maritime Development Ltd ("Yangzijiang Maritime" or the "Company", and together with its subsidiaries, the "Group") is a one-stop maritime financial solutions provider.

The principal business of the Group comprises the (a) Maritime Business, (b) Cash Management and the (c) Other Non-Maritime Investments.

Leveraging a diversified portfolio of maritime investments and a robust and established network within the global maritime industry, the Company has access to a proprietary pipeline of deals and strategic partnerships worldwide, allowing it to create and capture value across all phases of the maritime industry cycle.

For more information, please visit the Company's website at: https://yzjmaritime.com/

Issued on behalf of Yangzijiang Maritime Development Ltd. by 8PR Asia Pte Ltd.

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