



GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200202428H)

**DIFFERENCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

The Board of Directors (“**Board**”) of Global Invacom Group Limited (the “**Company**” and together with its subsidiaries the “**Group**”) refers to the announcement released by the Company on 27 February 2023 in relation to its unaudited full year financial statements (“**Unaudited Financial Statements**”) for the financial year ended 31 December 2022 (“**FY2022**”). Further reference is made to the audited financial statements of the Group for FY2022 (“**Audited Financial Statements FY2022**”). Shareholders of the Company are advised to read the Audited Financial Statements FY2022 in its entirety in its annual report FY2022 announced by the Company on the SGXNet on 11 April 2023.

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that subsequent to the release of the Unaudited Financial Statements for FY2022, and with the finalisation of audit, there were variances between the Unaudited Financial Statements for FY2022 and the Audited Financial Statements for FY2022. Detailed information is set out below.

Consolidated Statement of Comprehensive Income

Group	Unaudited	Audited	Variance
	US\$'000	US\$'000	US\$'000
Other operating expenses	(568)	(2,911)	(2,343)
Other comprehensive loss	(677)	1,666	2,343
Loss per share	(4.85)	(5.72)	(0.87)

The variances as shown above are due to the deregistration of a wholly-owned subsidiary of the Group, Global Invacom Manufacturing (Shanghai) Co., Ltd in current financial year. In accordance with the accounting standard SFRS(I) 10 – Consolidated Financial Statements, the Group is required to reclassify the charge, previously attributed to the foreign currency translation reserve and amounting to US\$2,343,000, to profit or loss upon disposal. The reclassification does not impact the net assets of the Group.

The Board of the Company wishes to advise the shareholders and investors of the Company to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Gordon Blaikie
Executive Director

11 April 2023

For further information, please contact:

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About Global Invacom Group Limited

Global Invacom Group comprises a number of companies specialising in innovative technology, products and solutions for the satellite ground equipment sector. Uniquely, the Group provides fully integrated manufacturing for most of its product lines providing additional quality and supply chain assurance to a global blue-chip customer base in the satellite communications, satellite TV and satellite navigation markets.

The Group has an established global presence with sales offices, research and development centres and manufacturing facilities across the world, including Singapore, China, Indonesia, the Philippines, Malaysia, Israel, the UK, and the USA.

Global Invacom is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and its shares are admitted to trading on the AIM Market of the London Stock Exchange.

For more information, please refer to www.globalinvacom.com