KODA LTD

(Incorporated in the Republic of Singapore) (Company Registration Number 198001299R)

COMPLETION OF DISPOSAL OF LAND AND BUILDINGS IN HO CHI MINH CITY, VIETNAM

The Board of Directors of Koda Ltd (the "Company") refers to its announcement on 3 August 2015 in relation to the disposal of land and buildings located at Lot 1, Road 1A, Tan Tao Industrial Park, Tan Tao A Ward, Binh Tan District, Ho Chi Minh City, Vietnam by its wholly-owned subsidiary, Koda International Ltd to Duy Tan Plastics Manufacturing Corporation for a consideration of US\$1,840,000 (excluding value added tax) (the "Disposal").

The Company is pleased to announce that the Disposal was completed on 23 June 2017.

By Order of the Board Koda Ltd

James Koh Jyh Gang Managing Director

27 June 2017