

## C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

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### 1. UPDATES IN RELATION TO THE PROPOSED DISPOSAL OF THE BUSINESS, ASSETS AND PRINCIPAL OPERATING SUBSIDIARIES OF THE COMPANY THROUGH:

- THE DISPOSAL OF THE ENTIRE ISSUED AND PAID UP CAPITAL OF C&G ENVIRONMENTAL PROTECTION (THAILAND) COMPANY LIMITED; AND
- THE DISPOSAL OF THE ENTIRE ISSUED AND PAID UP CAPITAL OF C&G ENVIRONMENTAL PROTECTION INTERNATIONAL LIMITED,

BEING A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL

### 2. DECLARATION OF SECOND INTERIM SPECIAL DIVIDEND AND NOTICE OF BOOKS CLOSURE DATE IN RESPECT THEREOF

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*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Circular to Shareholders, dated 8 November 2016, issued by the Company (the “Circular”).*

#### 1. Updates In Relation To The Proposed Disposal Of The Business, Assets And Principal Operating Subsidiaries Of The Company

- 1.1. Further to the announcement released by the Company on 19 January 2017 regarding the completion of the C&G International SPA and in connection with the aforesaid receipt of the remaining balance of the Aggregate Payment, the Board is also pleased to announce that the Company has on 20 March 2017 received from the buyer, Ahead Auto, the sum of HK\$344.71 million being the remaining balance of the purchase consideration of HK\$600 million.
- 1.2. Further to the announcement released by the Company on 19 January 2017 regarding the completion of the C&G Thai SPA, the Board of Directors (the “**Board**”) is pleased to announce that the buyer, New Sky, settled the sum of RMB320.1 million being the remaining balance of the Aggregate Payment of RMB500 million on 20 March 2017.

#### 2. Declaration of Second Interim Special Dividend

- 2.1. The Board is pleased to declare a second interim special dividend of S\$0.103 per ordinary share (“**Second Interim Special Dividend**”) for the financial year ending 2017, in cash and on a *pro-rata* basis.
- 2.2. As at the date of this announcement, the total number of issued shares in the Company is 977,755,354 and the total amount of the Second Interim Special Dividend is S\$100.71 million.

#### 3. Notice of Books Closure Date

- 3.1. **NOTICE IS HEREBY GIVEN** that the Share Transfer Books and the Register of Members of the Company will be closed from 5.00 pm on 28 March 2017 for determining Shareholders’ entitlements to the Second Interim Special Dividend.
- 3.2. Duly completed registrable transfers received by the Company’s Singapore Share Transfer Agent, namely, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #02-00, Singapore 068898, up to 5.00 pm on 28 March 2017 will be registered to determine Shareholders’ entitlement to the Second Interim Special Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Ltd are credited with Shares as at 5.00 pm on 28 March 2017 will be entitled to the Second Interim Special Dividend.

3.3. The Second Interim Special Dividend is expected be paid on or around 5 April 2017.

By Order of the Board

Lam Chik Tsan  
*Executive Chairman and Group Chief Executive Officer*  
20 March 2017