



METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors of Metro Holdings Limited (“**Metro**” or the “**Company**”, together with its subsidiaries, the “**Metro Group**”) wishes to announce the following that occurred during the financial year ended 31 March 2023:

DISSOLUTION OF WHOLLY-OWNED SUBSIDIARY AND ASSOCIATED COMPANY

- (i) Metro Prop Investments Ltd (“**Metro Prop Investments**”); and
- (ii) South Bright Investment Limited (“**South Bright**”).

Metro Prop Investments, incorporated in Mauritius and a wholly-owned subsidiary of Metro Investments Holdings Pte Ltd (“**Metro Investments Holdings**”), has been dissolved on 17 January 2023. Metro Investments Holdings is a wholly-owned subsidiary of the Company.

South Bright, incorporated in the British Virgin Islands and an indirect 48%-owned associated company of Metro China Holdings Pte Ltd (“**Metro China Holdings**”), has been dissolved on 31 January 2023. Metro China Holdings is a wholly-owned subsidiary of the Company.

Both Metro Prop Investments and South Bright were dormant.

The dissolution of Metro Prop Investments and South Bright is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the financial year ended 31 March 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By Order Of The Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
Dated: 26 May 2023