

BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE –
NOTICE OF RECORD DATE**

1. NOTICE OF RECORD DATE

- 1.1. The Board of Directors (the “**Board**”) of Boldtek Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 27 August 2021 and 10 September 2021 (collectively, the “**Earlier Announcements**”) in relation to the proposed renounceable non-underwritten rights issue of up to 111,375,000 new ordinary shares in the capital of the Company (“**Rights Shares**”) at an issue price of S\$0.05 for each Rights Share, on the basis of three (3) Rights Shares for every five (5) existing ordinary shares in the issued and paid up capital of the Company (“**Shares**”) held by Entitled Shareholders (the “**Proposed Rights Issue**”) as at the Record Date (as defined below), fractional entitlements to be disregarded.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Earlier Announcements.

- 1.2. **NOTICE IS HEREBY GIVEN** that the register of members and share transfer books of the Company will be closed at **5.00 p.m. (Singapore time) on 27 September 2021** (the “**Record Date**”) for the purpose of determining the provisional allotments of Rights Shares under the Proposed Rights Issue to the Entitled Shareholders (which comprises Entitled Depositors and Entitled Scripholders and excludes Foreign Shareholders).
- 1.3. The Shares will trade on a “cum-rights” basis on the Catalist up to 5.00 p.m. (Singapore time) on 23 September 2021. The Shares will trade on an “ex-rights” basis from 9.00 a.m. (Singapore time) on 24 September 2021 and any person who purchases Shares on and from 24 September 2021 will not be entitled to any provisional allotments of Rights Shares under the Proposed Rights Issue.

2. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE PROPOSED RIGHTS ISSUE

- 2.1. **Eligibility to Participate.** Entitled Shareholders (comprising Entitled Depositors and Entitled Scripholders, as set out below) will be entitled to participate in the Proposed Rights Issue and receive a copy of a notification letter (the “**OIS Notification Letter**”) containing instructions on how to access the offer information statement which will be electronically disseminated for viewing (the “**Offer Information Statement**”), together with the appropriate application forms and accompanying documents at their respective Singapore addresses as maintained with the records of the CDP or the Share Registrar, as the case may be.

Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders will be at liberty to accept, decline, or otherwise renounce, in part or in whole, or, in the case of Entitled Depositors only, trade their provisional

allotments of Rights Shares on the Catalist during the provisional allotment trading period prescribed by the SGX-ST and will be eligible to apply for additional Rights Shares in excess of their provisional allotments under the Proposed Rights Issue.

- 2.2. **Entitled Depositors.** Entitled Depositors are Shareholders with Shares standing to the credit of their securities accounts with the CDP and whose registered addresses with the CDP are in Singapore as at the Record Date or who have registered addresses outside Singapore and provided CDP with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date.

Entitled Depositors will be provisionally allotted their entitlements under the Proposed Rights Issue, fractional entitlements to be disregarded, on the basis of the number of Shares standing to the credit of their securities accounts maintained with the CDP as at 5.00 p.m. (Singapore time) on the Record Date.

- 2.3. **Entitled Scripholders.** Entitled Scripholders are Shareholders whose (i) share certificates are not deposited with CDP, (ii) Shares are registered in their own names, and (iii) registered addresses with the Company's Share Registrar, are in Singapore as at the Record Date or who have registered addresses outside Singapore and provided the Share Registrar with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date, and persons who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date. Entitled Scripholders will have to submit duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Record Date by the Share Registrar, in order to be registered to determine the transferee's provisional allotments of Rights Shares entitlements.

Entitled Scripholders will be provisionally allotted their entitlements under the Proposed Rights Issue, fractional entitlements to be disregarded, on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at 5.00 p.m. (Singapore time) on the Record Date.

- 2.4. **Foreign Shareholders.** For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Shares will **NOT** be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Record Date and who have not, at least three (3) market days prior to the Record Date, provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents (including the Offer Information Statement and its accompanying documents) and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdictions outside of Singapore.

Accordingly, Foreign Shareholders will NOT be entitled to participate in the Proposed Rights Issue. No provisional allotment of the Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application for any Excess Rights Shares therefore by any Foreign Shareholder will be valid.

Foreign Shareholders who wish to be eligible to participate in the Proposed Rights Issue must provide an address in Singapore for the service of notices and documents by notifying in writing the Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd), 80 Robinson Road, #11-02, Singapore 068898 or the CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, as the case may be, not later than three (3) market days before the Record Date.

The Offer Information Statement and its accompanying documents will also not be despatched to persons purchasing the provisional allotments of Rights Shares through the book-entry (scripless) settlement system if their registered addresses with CDP are outside Singapore (the “**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their securities accounts should make the necessary arrangements with their depository agents or stockbrokers in Singapore.

If it is practicable to do so, the Company may, at its absolute discretion, arrange for the Nil-Paid Rights which would otherwise have been provisionally allotted to ineligible Shareholders (including Foreign Shareholders and Foreign Purchasers), to be sold “nil-paid” on SGX-ST as soon as practicable after the commencement of trading in Nil-Paid Rights. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the expenses to be incurred in relation thereto. The net proceeds arising from such sales will be dealt with in the manner described in the Offer Information Statement to be disseminated to Entitled Shareholders in due course.

Any entitlements to the Rights Shares not taken up for any reason will be aggregated and allotted to satisfy excess applications or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit, in the interests of the Company.

3. OFFER INFORMATION STATEMENT

- 3.1. The Offer Information Statement in relation to the Proposed Rights Issue will be disseminated to Entitled Shareholders in due course, and appropriate announcements in relation to the lodgement and dissemination of the Offer Information Statement will be made.

4. CAUTIONARY STATEMENT

- 4.1. Shareholders and potential investors are advised to exercise caution when dealing or trading in the Company’s securities. The completion of the Proposed Rights Issue is subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Proposed Rights Issue will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their financial, tax or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
16 September 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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