

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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## JUDICIAL MANAGEMENT ANNOUNCEMENT

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1. The Board of Directors (the "**Board**") of Swiber Holdings Limited (Judicial Managers Appointed) refers to the Orders of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte. Ltd. (Judicial Managers Appointed) (together, the "**Companies**") into judicial management.
2. The Board wishes to notify that the Judicial Managers of the Companies have filed applications in HC / SUM 5374 / 2018 and HC / SUM 5375 / 2018 for extensions of time until 31 May 2019 to, *inter alia*, send to creditors a statement of proposals and summon a creditors' meeting under sections 227M and 227N of the Companies Act (Cap 50) (the "**Applications**"). The Judicial Managers are also seeking an extension of the judicial management period to 31 December 2019.
3. The Applications are fixed to be heard at 9 am on 10 January 2019 at Chamber 5F of the Singapore High Court. The Company will give further updates on the outcome of the Applications.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
20 November 2018

By Order of the Board  
Raymond Kim Goh  
Chairman  
20 November 2018