

News Release

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DBS NAMES CAREER DBS BANKER SOH KIAN TIONG AS CHIEF RISK OFFICER

Soh has over 25 years of experience in business and risk roles

Singapore, 25 October 2021 – DBS Group Holdings announced today that Soh Kian Tiong will be DBS' Chief Risk Officer (CRO) with effect from 4 November 2021. In his new role, Soh will report to DBS CEO Piyush Gupta and also be accountable to the Board Risk Management Committee. In addition, he will be a member of the Group Management Committee, as well as the Group Executive Committee.

A career DBS banker with over 25 years of experience in business and risk roles, Soh has been based in Hong Kong as Senior Risk Executive for DBS Hong Kong since June 2019. Concurrently, he has been Chief Credit Officer (CCO) for Greater China overseeing the bank's credit and risk functions in Hong Kong and Mainland China, as

well as credit risk for Taiwan. He is also presently a member of DBS Bank (Hong Kong)'s Management Committee and chairs the Hong Kong Risk Executive Committee.

Soh, who is Singaporean, started his career as a DBS trainee officer in 1995 in the corporate banking department. Over the span of his career, he has held progressively senior roles. These include being Head of Credit Risk in 2009, and leading the Institutional Banking Group's large financial institutions, government-linked companies, and loan workout unit in 2013. In November 2018, he was appointed Head of DBS' Financial Institutions Group, where he managed the global relationship coverage for all financial institutions including sovereigns and banks. He also oversaw DBS' banking relationship with Singapore government-related entities such as GIC and Temasek, as well as the universities.

He takes over from current CRO Tan Teck Long, who will be leaving the bank to return to a customer facing role.

Said DBS CEO Piyush Gupta, "Under Teck Long's leadership, DBS has further enhanced our credit underwriting capabilities, multi-year credit architecture programme, and strengthened our attention on ESG risks, financial crime risk, and cyber security and data protection. While he will be sorely missed, we respect his desire to return to a customer-facing role. Kian Tiong's appointment is testament to our ability to groom leaders from within. Over the span of his longstanding DBS career, he has been rotated across markets, and embraced a mix of business and risk roles. I am confident that he will bring this experience to bear meaningfully in his new role."



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About DBS

DBS is a leading financial services group in Asia with a presence in 18 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named "[World's Best Bank](#)" by Euromoney, "[Global Bank of the Year](#)" by The Banker and "[Best Bank in the World](#)" by Global Finance. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "World's Best Digital Bank" by Euromoney and the world's "[Most Innovative in Digital Banking](#)" by The Banker. In addition, DBS has been accorded the "[Safest Bank in Asia](#)" award by Global Finance for 13 consecutive years from 2009 to 2021.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets. DBS is committed to building lasting relationships with customers, and positively impacting communities through supporting social enterprises, as it banks the Asian way. It has also established a SGD 50 million foundation to strengthen its corporate social responsibility efforts in Singapore and across Asia.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit www.dbs.com

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