

COMPLETION OF ACQUISITION OF CEMENT-RELATED ASSETS BY SHARCEM LLP

The Board of Directors of the Company (the “**Board**”) of International Cement Group Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements dated 12 April 2021, 31 May 2021, 1 July 2021, 27 August 2021 and 28 September 2021 relating to the sale and purchase agreement (the “**SPA**”) entered into by a subsidiary, Sharcem LLP, to acquire cement-related assets in Kazakhstan.

The Company wishes to announce that Sharcem LLP has, on 04 November 2021, completed the Proposed Acquisition and acquired the Assets.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Proposed Acquisition (other than their capacity as directors or shareholders, where applicable).

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director

08 November 2021