



PARAGON REIT

(a real estate investment trust constituted on 9 July 2013 under the laws of the Republic of Singapore)

Managed by

PARAGON REIT MANAGEMENT PTE. LTD.

(Registration No: 201305497E)

(Incorporated in the Republic of Singapore)

**EXEMPTION FROM SECTION 295(2) OF
THE SECURITIES AND FUTURES ACT 2001 OF SINGAPORE**

PARAGON REIT Management Pte. Ltd. (the "**Paragon Manager**"), as manager of PARAGON REIT, wishes to announce that in connection with the delisting and removal of PARAGON REIT from the Official List of the SGX-ST which is expected to take place on and with effect from 9.00 a.m. on 6 June 2025, whereby PARAGON REIT will be a private trust and will cease to be an authorised collective investment scheme, the following applications were made to the Monetary Authority of Singapore ("**MAS**"):

- (a) an application for the withdrawal of the authorisation of PARAGON REIT as an authorised collective investment scheme pursuant to Section 288(7) of the Securities and Futures Act 2001 of Singapore (the "**SFA**"); and
- (b) an application for an exemption from the requirement under Section 295(2) of the SFA on the Paragon Manager, as the responsible person of PARAGON REIT, to take necessary steps to wind up PARAGON REIT after the MAS withdraws the authorisation of PARAGON REIT as an authorised collective investment scheme under Section 288(7) of the SFA.

The Paragon Manager has today received the approval from the MAS in relation to the withdrawal of the authorisation of PARAGON REIT as an authorised collective investment scheme with the effective date of the withdrawal to be 7 June 2025.

The MAS has also today advised that, in exercise of its powers under Section 337(3) of the SFA, it exempts the Paragon Manager, as the responsible person for PARAGON REIT, from the requirement under Section 295(2) of the SFA to take the necessary steps to wind up PARAGON REIT following the withdrawal of the MAS' authorisation of PARAGON REIT under Section 288(7) of the SFA (the "**Exemption**"), subject to the condition that the Paragon Manager must ensure that the Exemption is announced on SGXNet as soon as practicable.

The Exemption will come into operation on 8 June 2025.

28 May 2025

BY ORDER OF THE BOARD

PARAGON REIT Management Pte. Ltd.

as Manager of PARAGON REIT

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