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PRESS RELEASE

Sarine Again Redefines Bounds of Rough Diamond Planning

New 'Most Valuable Planning' Software Increases Value Up to 5%

Hod Hasharon (Israel), 18 January 2024 – Singapore Exchange Mainboard (SGX) and Tel-Aviv (TASE) listed, Sarine Technologies Ltd ("**Sarine**" and along with its subsidiaries "**the Group**") (**U77:SI**; **SARN.TA**), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is excited to announce the launch of the Most Valuable Planning software, which yet again redefines the limits of rough diamond planning, generating up to 5% added value from the polished diamonds derived.

Sarine has again revolutionised the planning of rough diamonds with its launch of the Most Valuable Planning (MVP) software. The next generation planning algorithm, currently introduced for very small rough diamonds of half a carat and below, generates significant added value to the polished output, dependent also on the quality of the rough on which it is applied. Initial beta runs show up to 5% additional value. The new planning solution is a fully automated cloud-based service, thus also reducing the manpower involved in the planning process, bringing additional cost-savings and efficiencies to the manufacturer. The development of the paradigm will continue so as to be applicable to rough diamonds in the 50-90 points range later this year, and will be further extended in 2025 to larger sizes.

MVP will be offered as an optional service to the Advisor[®] 8.0 rough planning software package, and will be charged on a per-use basis. As the domain which MVP addresses is very extensive (tens of millions of stones of these sizes are scanned annually on Sarine Galaxy[®] systems and hundreds of millions are polished) and its added value significant, we expect a new recurring revenue stream to be generated from its adoption over time. We also expect the MVP to drive additional sales of the Galaxy[®] Meteorite[™] Plus and reduce the appeal of illegally infringed IP systems. The MVP is, as aforementioned, cloud based, which provides an additional layer of IP protection in this highly competitive segment. Concurrent with the extension of MVP to the 50-90 point segment of stones, we will introduce later this year a new model Galaxy[®] Meteor[™] Plus, with

similar throughput and automation benefits as implemented in the Galaxy® Meteorite™ Plus model.

Sarine's CEO, David Block, added: "We always have been and remain dedicated to leading the way in the technological evolution, and often revolution, of the diamond industry value chain. The MVP is a development we have been working on for years, which has now reached maturity due also to advances in cloud computing. Having broken the barrier, we will now extend this radically new offering to additional qualities and ranges of rough diamonds, wherein the challenges are commensurate with the size and complexity of the stones analysed. But the benefits are also commensurate with these factors, so that we can expect to see even more significant added value, as the stones' sizes increase. We expect a growing recurring revenue stream from the introduction of our planning as a service MVP paradigm, as well as a new impetus to Galaxy® system sales for the smaller sizes. We are already running demos in India and have a backlog of interested customers through the end of the quarter and into Q2."

ABOUT SARINE TECHNOLOGIES

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading, and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimization technologies, laser cutting and shaping tools, laser-marking, inscription, and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualization and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers, and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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