SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: Keppel REIT 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Name of Trustee-Manager/Responsible Person: Keppel REIT Management Limited 3. Name of Director/CEO: Ng Hsueh Ling 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) ✓ No Date of notification to Listed Issuer: 6. 27-Feb-2015

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

2	7-Feb-2015			
	Date on which Director/CEO became aware of the acquisition of, or change in, interest if different from item 1 above, please specify the date):			
2	7-Feb-2015			
	explanation (if the date of becoming aware is different from the date of acquisition of, or change on, interest):			
	ype of securities which are the subject of the transaction (more than one option may be thosen):			
✓				
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer			
	Rights/Options/Warrants over shares/units of Listed Issuer			
	Debentures of Listed Issuer			
	Rights/Options over debentures of Listed Issuer			
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer			
	Participatory interests made available by Listed Issuer			
	Others (please specify):			
	lumber of shares, units, rights, options, warrants, participatory interests and/or principal mount/value of debentures or contracts acquired or disposed of by Director/CEO:			
3	90,270 Units			
	nmount of consideration paid or received by Director/CEO (excluding brokerage and stamp			
N	il			
_				

7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	✓ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):
Ω	Quantum of interests in securities held by Director/CEO before and after the transaction

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	402,133	0	402,133
As a percentage of total no. of ordinary voting shares/units:	0.014	0	0.014
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	792,403	0	792,403

	As a percentage of total no. of ordinary voting shares/units:	0.025	0	0.025
9.	Circumstances giving rise to deemer [You may attach a chart(s) in item 1 set out in item 8 tables 1 to 8, arises	0 to illustrate hov		
10.	Attachments (if any): 🕤			
	(The total file size for all attachment(s	s) should not exceed	1MB.)	
11.	If this is a replacement of an earlier	notification, plea	se provide:	
	(a) SGXNet announcement refere (the "Initial Announcement"):	ence of the <u>first</u> r	otification whic	h was announced on SGXNe
	(the middination of the first).			
	(b) Date of the Initial Announcement	ent:		
	(c) 15-digit transaction reference attached in the Initial Announce		elevant transac	tion in the Form 1 which was
12.	Remarks (<i>if any</i>): (i) Vesting of 126,870 Units pursuant to aw Plan ("RUP"). The Units include adjustment adjustment events which took place before	to awards granted	to Ng Hsueh Ling	
	(i) Vesting of 263,400 Units pursuant to aw Plan ("PUP"). The Units include adjustment consideration the achievement of the preperiod.	to awards granted	to Ng Hsueh Ling	under the PUP and has taken into
	The RUP and PUP are long term incentive s	chemes of Keppel F	REIT Management	Limited.
	The 0.014 percentage level is calculated ba	used on 2,794,273,63	39 issued Units as	at 28 February 2014.
	The 0.025 percentage level is calculated ba	used on 3,176,908,68	33 issued Units as	at 27 February 2015.
	ansaction Reference Number (auto-ge			
6	0 8 4 4 5 2 4 0 2 9 8 0 1	4		

2	27-Feb-2015
	Date on which Director/CEO became aware of the acquisition of, or change in, interest find different from item 1 above, please specify the date):
2	27-Feb-2015
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Type of securities which are the subject of the transaction (more than one option may be chosen): Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
~	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:
S	See Note 12
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
Ν	Jil

the interest or change in inte	erest:	
action		
ansaction (e.g. married deals)		
lement of derivatives or other s	ecurities	
s issue		
sion/exercise of rights, options	warrants or other convertible	S
action		
ansaction (e.g. married deals)		
nare options/share awards		
e options		
fer for Listed Issuer		
Issuer (please specify):		
employee share awards.		
	urities hold by Director/CEO	urities held by Director/CEO before and after the transa

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	1,336,825	0	1,336,825
No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	0.048	0	0.048
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	883,299		883,299

	(if known) of shares/units underlying the ts/options/ warrants:	0.028	0.028
[You	umstances giving rise to deemed umay attach a chart(s) in item 10 out in item 8 tables 1 to 8, arises]	•	erest is such): e Director/CEO's deemed interest, as
Attac	chments (<i>if any</i>): 🕤		
Ø	(The total file size for all attachment(s)	should not exceed 1ME	3.)
If this	s is a replacement of an earlier r	otification, please p	provide:
(a)	SGXNet announcement referen (the "Initial Announcement"):	ce of the <u>first</u> notif	ication which was announced on SGXNe
(b)	Date of the Initial Announcemer	nt:	
	47 11 11 11		
(c)	15-digit transaction reference n attached in the Initial Announce		rant transaction in the Form 1 which wa
D			
	narks (<i>if any</i>): egative adjustments of 456.338 Units. b	eing reduction in awa	rds held as a result of vesting on 27 February
2015		Keppel REIT Managem	nent Limited's Restricted Unit Plan ("RUP") and
	vards of:	and on the name (1 or)	•
	0 Units granted under RUP; and to 2,352 Units granted under PUP,		
the R		stributions in FY2014.	rms and conditions, due to adjustments under The RUP and PUP are long term incentive
The 0	0.048 percentage level is calculated base	ed on 2,794,273,639 is:	sued Units as at 28 February 2014.
The 0	0.028 percentage level is calculated base	ed on 3,176,908,683 is:	sued Units as at 27 February 2015.
			•

	is to be completed by an individual submitting this notification form on behalf of the Director/CEO.
. Fan (a)	iculars of Individual submitting this notification form to the Listed Issuer: Name of Individual:
()	Ng Hsueh Ling
(b)	Designation (if applicable):
	Director and Chief Executive Officer
(c)	Name of entity (if applicable):
	Keppel REIT Management Limited