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LI & FUNG LIMITED

Incorporated in Bermuda with limited liability
Stock Code: 494

ANNOUNCEMENT

This announcement is made by Li & Fung Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) has noted recent reports in the press about its consumer and healthcare distribution businesses.

The Board wishes to advise that the Company is evaluating strategic alternatives with respect to its Asia consumer and healthcare distribution businesses which are a part of the business acquired by the Company through the privatization of Integrated Distribution Services Group Limited in 2010. The Company is in discussions with independent third parties in relation to a possible transaction involving such businesses. However, at this time the Company has not entered into any agreements in relation to any transactions involving the Company or its subsidiaries which is required to be announced under the Listing Rules. Further announcements will be made as and when appropriate.

These discussions may or may not lead to the entering into of definitive and binding agreements. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
William FUNG Kwok Lun
Group Chairman, Li & Fung Limited

Hong Kong, 13 April 2016

Websites: www.lifung.com
www.irasia.com/listco/hk/lifung

As at the date of this announcement, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Spencer Theodore Fung (Group Chief Executive Officer) and Marc Robert Compagnon; Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Paul Edward Selway-Swift, Allan Wong Chi Yun, Martin Tang Yue Nien and Margaret Leung Ko May Yee.