ACTION ASIA LIMITED
(Company Registration No. 200206715M)
(Incorporated in the Republic of Singapore)

PROPOSED VOLUNTARY DELISTING OF ACTION ASIA LIMITED – LAST DAY OF TRADING AND DATE OF SUSPENSION OF TRADING

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1. INTRODUCTION

The Board of Directors ("**Board**") of Action Asia Limited (the "**Company**") refers to:

(a) the circular dated 8 July 2015 (the "**Circular**") issued by the Company in relation to the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST (the "**Delisting**");

(b) the announcement made by the Company on 31 July 2015 in relation to, *inter alia*, the loss of public float and suspension of trading; and

(c) the announcement made by SAC Capital Private Limited ("**SAC**"), for and on behalf of Almond Garden Corp. (the "**Offeror**") on 31 July 2015 in relation to, *inter alia*, the Exit Offer being declared unconditional in all respects.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Circular, unless otherwise expressly stated or the context otherwise requires.

2. LAST DAY OF TRADING AND DATE OF SUSPENSION OF TRADING

As stated in the Circular, the Exit Offer will remain open for acceptance until 5.30 p.m. (Singapore time) on 14 August 2015 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "**Closing Date**"). The Board wishes to announce that based on the expected Closing Date, the last day of trading in the Shares on the SGX-ST will be 5 August 2015. Accordingly, trading of the Shares on SGX-ST will be **suspended with effect from 9.00 a.m. on 6 August 2015**.

The Board will announce the date on which the Shares will be delisted from the SGX-ST in due course.

SHAREHOLDERS SHOULD NOTE THAT APPROVING THE DELISTING RESOLUTION AT THE EGM DOES NOT AUTOMATICALLY MEAN THAT THE EXIT OFFER HAS BEEN ACCEPTED BY THEM.

SHAREHOLDERS WHO WISH TO ACCEPT THE EXIT OFFER SHOULD REFER TO APPENDIX 1 TO THE EXIT OFFER LETTER AND THE RELEVANT ACCEPTANCE FORMS, AND SHAREHOLDERS ARE ADVISED TO READ THE EXIT OFFER LETTER AND THE RESPECTIVE ACCEPTANCE FORMS IN THEIR ENTIRETY.

3. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement. The Directors jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

ACTION ASIA LIMITED

Li Yuan Chen @ Jack Li
Director

4 August 2015