



EMAS Offshore Limited

EMAS OFFSHORE LIMITED

(Incorporated in Singapore)

(UEN/Company Registration Number: 200702224N)

**RESPONSE TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING
LIMITED ON 8 MARCH 2016 REGARDING TRADING ACTIVITY**

The Board of Directors (the “**Board**”) of EMAS Offshore Limited (the “**Company**”) refers to the queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 8 March 2016 regarding unusual volume movements in the Company’s shares today, and sets out below its responses to the queries from the SGX-ST as follows:

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset.

- If yes, the information shall be announced immediately.

Company’s Response:

On an ongoing basis, the Company reviews options to enhance shareholders’ value and, in connection with this, holds discussions with parties regarding possible transactions. As at the date of this announcement, no definitive agreements in relation to any transactions have been entered into by the Company, its subsidiaries or associated companies, and there can be no assurance or reasonable certainty that any discussions or prospects will be successfully concluded. Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the SGX-ST.

Save for the above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response:

Save for the above, the Company and the Board are not aware of any possible explanation for the unusual trading activity.

BY ORDER OF THE BOARD

Yeo Keng Nien
Company Secretary
8 March 2016

The Company’s admission to and listing on the SGX-ST is sponsored by DBS Bank Ltd.