

## Duty Free International Limited

(Company Registration No. 200102393E)  
(Incorporated in the Republic of Singapore)

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### PROPOSED DISPOSAL OF UP TO 25% EQUITY INTEREST PLUS ONE SHARE IN DFZ CAPITAL BERHAD (THE “PROPOSED DISPOSAL”)

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The Board of Directors (the “**Board**”) of Duty Free International Limited (the “**Company**”) refers to the announcements made by the Company on 17 March 2016, 12 May 2016 and 30 May 2016 and the circular to shareholders issued by the Company on 13 May 2016 (“**Circular**”) in relation to the Proposed Disposal. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Circular.

The Board is pleased to announce that the sale and purchase of the First Tranche Sale Shares has been completed on 1 June 2016.

By Order of the Board

Lee Sze Siang  
Executive Director  
1 June 2016

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone +65 6854 6160.