NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION. THIS ANNOUNCEMENT SHALL NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO SUBSCRIBE FOR OR BUY SECURITIES IN ANY JURISDICTION WHERE SUCH OFFER OR SOLICITATION IS UNLAWFUL OR UNAUTHORISED.

MANDATORY CONDITIONAL CASH OFFER

by

HONG LEONG FINANCE LIMITED
(Registration No.: 196100003D)
(Incorporated in the Republic of Singapore)

for and on behalf of

WONG SIU FAI

to acquire all the issued and paid-up ordinary shares in the capital of

SUNRISE SHARES HOLDINGS LTD.
(Company Registration No.: 198201457Z)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by the Offeror and its Concert Group

CLOSE OF OFFER AND FINAL LEVEL OF ACCEPTANCES

1. INTRODUCTION

Hong Leong Finance Limited ("**Hong Leong Finance**") refers to:

(a) the offer announcement dated 6 December 2018 (the "**Offer Announcement**") in connection with the mandatory conditional cash offer by Hong Leong Finance for and on behalf of Wong Siu Fai (the "**Offeror**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Sunrise Shares Holdings Ltd. (the "**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror and its Concert Group;

(b) the offer document dated 26 December 2018 (the "**Offer Document**") issued by Hong Leong Finance, for and on behalf of the Offeror, in connection with the Offer;

(c) the announcement dated 26 December 2018 issued by Hong Leong Finance, for and on behalf of the Offeror, in relation to the despatch of the Offer Document; and

(d) the announcement dated 17 January 2019 issued by Hong Leong Finance, for and on behalf of the Offeror, in relation to the Offer being declared unconditional in all respects.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. CLOSE OF THE OFFER

Hong Leong Finance wishes to announce, for and on behalf of the Offeror, that the Offer has closed at **5.30 p.m. (Singapore time) on 7 February 2019**.

Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on 7 February 2019 will be rejected.

3. FINAL LEVEL OF ACCEPTANCES AND RESULTANT SHAREHOLDINGS

Pursuant to Rule 28.1 of the Code, Hong Leong Finance wishes to announce, for and on behalf of the Offeror, that, in respect of the Offer:

(a) **Acceptances of the Offer.** As at 5.30 p.m. (Singapore time) on 7 February 2019, the Offeror has received valid acceptances (which have not been withdrawn) amounting to 45,351,537 Shares, representing approximately 25.4% of the total number of issued Shares of the Company[1].

(b) **Shares held on or before the Offer Announcement Date.** As at the Offer Announcement Date the Offeror and its Concert Group collectively owned or controlled an aggregate of 61,012,815 Shares, representing approximately 34.2% of the total number of issued Shares of the Company[1].

(c) **Shares acquired or agreed to be acquired after the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 7 February 2019 (other than pursuant to valid acceptances of the Offer).** Following the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 7 February 2019, the Offeror and its Concert Group have not acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).

(d) **Resultant Shareholdings as at 5.30 p.m. (Singapore time) on 7 February 2019.** Accordingly, as at 5.30 p.m. (Singapore time) on 7 February 2019, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and its Concert Group; and (b) valid acceptances to the Offer, amount to an aggregate of 106,364,352 Shares, representing approximately 59.6% of the total number of issued Shares of the Company[1].

[1] Unless stated otherwise, references in this Announcement to the total number of issued Shares are based on 178,337,290 Shares

4. SETTLEMENT FOR THE OFFER

Settlement of the consideration for the Offer in respect of all Offer Shares validly tendered in acceptance of the Offer on or before 7 February 2019 is expected to be made on or before 18 February 2019.

Please refer to paragraph 2 of Appendix 1 of the Offer Document for further details on settlement of the consideration for the Offer.

5. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. Where any information in this Announcement has been extracted or reproduced from published or publicly available sources or obtained from the Company, the sole responsibility of the Offeror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement. The Offeror accepts responsibility accordingly.

Issued by
HONG LEONG FINANCE LIMITED

For and on behalf of
WONG SIU FAI

7 February 2019

Any enquiries relating to this Announcement or the Offer should be directed during office hours to Hong Leong Finance Limited at (65) 6415 9886.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor Hong Leong Finance undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.