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ISHARES SOUTHEAST ASIA TRUST

a Singapore unit trust with the following sub-fund authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore

iShares J.P. Morgan USD Asia Credit Bond ETF (formerly known as iShares J.P. Morgan USD Asia Credit Bond Index ETF)
(Stock Codes: N6M and QL2)

iShares USD Asia High Yield Bond ETF (formerly known as iShares Barclays USD Asia High Yield Bond Index ETF)
(Stock Codes: O9P and QL3)

(each a “**Fund**” and collectively the “**Funds**”)

Announcement

Reference is made to the Announcement entitled “Clarification of Investment Policies” issued by BlackRock (Singapore) Limited, the manager of the Funds (the “**Manager**”) dated 4 January 2022 (the “**2022 Announcement**”).

As mentioned in the 2022 Announcement, the Funds do not currently invest in any other collective investment schemes.

The Manager hereby announces that the Funds may, in accordance with its investment policy, start to invest in other collective investment schemes.

For the avoidance of doubt, there is no change to the investment policy of each Fund. Investments in other collective investment schemes (if any) will be done in accordance with each Fund's investment policy as disclosed in the Prospectus of the Funds.

If you have any questions concerning this announcement, please contact us via email at iSharesAsiaEnquiry@blackrock.com.

BlackRock (Singapore) Limited

as the Manager of iShares Southeast Asia Trust

Singapore, 27 June 2023

DISCLAIMERS:

In Singapore, this is provided by BlackRock (Singapore) Limited (Co. registration no. 200010143N). **Investment involves risk, including possible loss of principal.** Before making an investment decision, investors should read the Fund's prospectus carefully including the investment objective and risk factors relating to the Fund. The prospectus is available on our website www.blackrock.com/sg. The value of the units in the Fund and the income accruing to the units may fall or rise. Investors should note that the Fund differs from a typical unit trust as (i) units of the Fund are bought and sold at market price (not NAV); and (ii) units are not individually redeemed from the Fund and may only be redeemed by participating dealers in large redemption unit sizes. The listing of units of the Fund on an exchange does not guarantee a liquid market for the units. Transactions in units of the Fund will result in brokerage commission which will reduce returns.

The units are listed on the SGX-ST; accordingly, information contained in this document relates to the trading of the units on SGX-ST.

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