PLATO CAPITAL LIMITED
(Company Registration No. 199907443M)
(Incorporated in Singapore)

SUBSCRIPTION OF RIGHTS SHARES IN EDUC8 GROUP SDN BHD, AN ASSOCIATED COMPANY

The Board of Directors ("**Board**") of Plato Capital Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the completion of its subscription for an aggregate of 1,120,632 Rights Shares (as defined herein) ("**Subscription**") through its wholly owned subsidiaries, Asian Strategic Investments Group Limited ("**ASIG**") and Plato Capital Sdn Bhd ("**PCSB**"), pursuant to the rights issue of up to 2,500,000 new ordinary shares in the capital of Educ8 Group Sdn Bhd ("**Educ8**") ("**Rights Shares**"), an associated company of the Group, at the issue price of RM1.00 for each Rights Share offered by Educ8 ("**Rights Issue**"). A total of 2,495,907 Rights Shares were subscribed and it represents 1.91% of Educ8's enlarged issued and paid-up share capital upon completion of the Rights Issue.

Following the completion of the Rights Issue, the aggregate shareholdings of ASIG and PCSB in Educ8 had increased from 44.10% to 44.12%.

The total cash consideration for the Subscription of RM1,120,632 (equivalent to approximately S$354,523[1]) was funded by the Group's internally generated funds.

Educ8 had undertaken the Rights Issue to provide further funding to its wholly own subsidiary Epsom College Malaysia Sdn Bhd to meet its working capital requirements including but not limited to defraying of operating costs and payment of trade and other payables.

The Educ8's latest consolidated audited net tangible asset is RM59,254,218 as at 31 December 2016.

The Subscription is not expected to have a material effect on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2017.

Mr Lim Kian Onn is a Director and controlling shareholder of the Company and also a managing director and controlling shareholder of ECM Libra Financial Group Berhad ("**ECMLIB**"). ECMLIB is an associated company of the Group and has a 10% interest in Educ8. Following the Rights Issue of which ECMLIB has also participated, ECMLIB's interest in Educ8 remains at 10%. Save as disclosed, none of the Directors or controlling shareholders of the Company have any interest, directly or indirectly in the Rights Issue.

By Order of the Board

Oh Teik Khim
Director
14 September 2017

This announcement has been prepared by the Plato Capital Limited, (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

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[1] Based on an exchange rate of RM1.00: S$0.31636