

## **CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (the "Board") of **CHINA JISHAN HOLDINGS LIMITED** (the "Company") wish to announce that the following changes are made to the Board and Board Committees:-

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr Yong Kok Hoon is appointed as Executive Director of the Company with immediate effect.

The details and declaration of the appointment Mr Yong Kok Hoon as Executive Director as required under Rule 704(7) of the Listing Manual of SGX-ST is announced separately today.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Mr Mak Yen-Chen Andrew and Ms Cai TianChen are appointed as Independent Non-Executive Directors of the Company with immediate effect.

Pursuant to the said appointments:-

Mr Mak Yen-Chen Andrew and Ms Cai TianChen be and are hereby appointed as members to the Audit and Risk Committee with immediate effect.

Pursuant to Rule 704(8) of the Listing Manual of SGX-ST, the Board of Directors considered Mr Mak Yen-Chen Andrew and Ms Cai TianChen to be independent in accordance with the Code of Corporate Governance.

Mr Mak Yen-Chen Andrew be and is hereby appointed as Chairman of the Nominating Committee and a Member of the Remuneration Committee.

Ms Cai TianChen be and is hereby appointed as Chairman of the Remuneration Committee.

The details and declarations of the appointment Mr Mak Yen-Chen Andrew and Ms Cai TianChen as Independent Non-Executive Directors as required under Rule 704(7) of the Listing Manual of SGX-ST are announced separately today.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr Yip Wei Jen ("Mr Yip") resigned as Independent Non-Executive Director of the Company with immediate effect.

That the Board of Directors would like to express its gratitude and appreciation to Mr Yip for his invaluable contributions to the Board and the Company.

The details and declaration of the cessation of Mr Yip as Independent Non-Executive Director as required under Rule 704(7) of the Listing Manual of SGX-ST is announced separately today.

**CHANGE OF CHAIRMAN OF THE BOARD/  
CESSATION OF LEAD INDEPENDENT DIRECTOR**

To better adhere to the Code of Corporate Governance 2012 which recommends that the Chairman should in principle (1) not be part of the management team, and (2) is an independent director:-

- 1) The appointment of Mr Lien Kait Long, Lead Independent Director as Non-Executive and Independent Chairman of the Company in place of Mr Jin Guan Liang with immediate effect;
- 2) The redesignation of Mr Jin Guan Liang from Executive Chairman to Executive Director with immediate effect; and
- 3) The cessation of Mr Lien Kait Long as Lead Independent Director with immediate effect.

Following the above changes, Mr Lien Kait Long remains as Chairman of the Audit and Risk Committee. He will be a member of the Remuneration Committee and Nominating Committee.

**CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

Following the above changes, the composition of the Board and Board Committees will be as follows:-

**BOARD OF DIRECTORS**

Lien Kait Long (Non-Executive and Independent Chairman)  
Jin Guan Liang (Executive Director)  
Xiao Zi Liang (Chief Executive Officer/Executive Director)  
Yu Ming Hai (Executive Director)  
Yong Kok Hoon (Executive Director)  
Mak Yen-Chen Andrew (Independent Non-Executive Director)  
Cai TianChen (Independent Non-Executive Director)

**AUDIT AND RISK COMMITTEE**

Mr Lien Kait Long (Chairman)  
Mr Mak Yen-Chen Andrew  
Ms Cai TianChen

**REMUNERATION COMMITTEE**

Ms Cai TianChen (Chairman)  
Mr Lien Kait Long  
Mr Mak Yen-Chen Andrew

**NOMINATING COMMITTEE**

Mr Mak Yen-Chen Andrew (Chairman)  
Mr Lien Kait Long  
Mr Jin Guan Liang

**BY ORDER OF THE BOARD**

Xiao Ziliang  
Executive Director/ Chief Executive Officer  
Date: 28 / 12 / 2017