BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

MEMBER'S VOLUNTARY LIQUIDATION OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors of Blumont Group Ltd. (博诺有限公司) (the "**Company**" and together with the subsidiaries, the "**Group**") wishes to announce that Powerlite Ventures Limited ("**Powerlite**"), a wholly-owned subsidiary of the Company, has resolved to be liquidated and has initiated a member's voluntary liquidation ("**Liquidation**") processes and appointed Mr Graham Farinha as the Liquidator for purposes of the Liquidation.

Powerlite has been dormant since December 2016.

The Liquidation of Powerlite will have no material impact on the consolidated net tangible assets or net earnings per share of the Group for the year ending 31 December 2018.

The Company will update shareholders via SGXNET on any further development of the Liquidation processes as and when appropriate.

None of the Directors or Substantial Shareholders of the Company has any interest, directly or indirectly, in the above transaction, save for their interest arising by way of their directorships in the Company, if any.

By Order of the Board
Blumont Group Ltd.

Siaw Lu Howe
Executive Chairman and Chief Executive Officer
5 February 2018