

PRESS RELEASE

JUMBO POSTS 1H2025 PROFIT OF \$7.6 MILLION AND DECLARES INTERIM DIVIDEND OF 0.5 CENT PER SHARE

Singapore, 9 May 2025 – JUMBO Group Limited (“JUMBO”, or the “Company” and together with its subsidiaries, the “Group”), one of Singapore’s leading multi-dining concept food and beverage (“F&B”) establishments, today announced its financial results for the six months ended 31 March 2025 (“1H2025”).

Period under review

Our Group’s revenue increased by 0.3%, or \$0.2 million, from \$97.1 million for 1H2024 to \$97.3 million in 1H2025 mainly contributed by revenue from our Korea operations.

Heightened competition in the local F&B sector as well as weak consumer confidence and cautious spending in the People’s Republic of China (“PRC”) continued to affect dining demand, which impacted our revenue by 1.1% locally and 2.5% in the PRC respectively in 1H2025.

Cost of sales, which comprised raw materials and consumables, increased by 2.8% and was primarily driven by higher prices of key ingredients amid ongoing supply chain volatility.

Operating expenses increased mainly from additional headcount, wage adjustments and higher depreciation expenses on new leases, setting up of new outlets and refurbishment of existing outlets.

As a result, profit attributable to the owners of the Company was \$7.9 million for 1H2025, compared to \$8.9 million in 1H2024.

Dividends

The board of directors of JUMBO has declared a tax exempt (one-tier) interim cash dividend of 0.5 cent per ordinary share of the Company.

Outlook

In Singapore, the Group's performance reflects heightened competition within the local F&B sector but was cushioned by the growth in tourism. Although tourism has recovered significantly from pandemic lows, recent trends indicate a moderation in visitor arrivals and tourist spending. Against this backdrop, JUMBO continues to strengthen its market position by aligning with evolving consumer preferences and enhancing its value proposition within Singapore's competitive dining landscape.

Internationally, the Group remains focused on optimising operations and pursuing growth opportunities in markets supported by favourable long-term demographic trends and an expanding demand for quality dining experiences. However, rising geopolitical tensions and uncertainties in global trade are likely to dampen consumer sentiment.

Barring any unforeseen circumstances, the Group maintains a cautious outlook over the next 12 months and remains committed on sustainable growth.

Mr. Ang Kiam Meng (黄建铭), Executive Chairman and Group CEO of JUMBO, commented, *"While global economic uncertainties and trade-related challenges may impact the business environment, JUMBO remains focused on adapting to these headwinds. We are committed to navigating these times with resilience and continuing to strengthen our operations for the long term."*

About JUMBO Group Limited

JUMBO Group Limited is a leading Singapore-based food and beverage company renowned for its Singaporean-style live seafood specialities. Founded in 1987 as a humble seafood restaurant at the East Coast Seafood Centre, the brand quickly gained recognition for its award-winning Chilli Crab and Signature Black Pepper Crab. Staying true to its tagline, "*Bonding People Through Food*", JUMBO strives to be synonymous with bringing people together over shared dining experiences.

JUMBO has achieved growth through a combination of organic expansion and strategic acquisitions. It operates a diverse portfolio of brands and concepts, including JUMBO Seafood, NG AH SIO Bak Kut Teh, Chui Huay Lim Teochew Cuisine, Kok Kee Wonton Noodles and Love, Afare - JUMBO's lifestyle brand. Its flagship brand, JUMBO Seafood, has successfully expanded into key international markets such as PRC, Thailand, and Vietnam, further establishing itself as an ambassador of Singaporean cuisine.

To ensure the consistency and quality of its signature dishes, JUMBO established its Central Kitchen in 2008 to streamline production and standardise operational processes. Additionally, the Research and Development Kitchen, housed within the Central Kitchen, fosters innovation in creating new dishes and improving food preparation techniques. Over the last 36 years, JUMBO has remained dedicated to serving delectable food alongside quality service, earning numerous awards, accolades and mentions in prestigious publications.

Listed on the Singapore Exchange Catalist Board in 2015, JUMBO continues to expand its global footprint through franchising, partnerships and the development of new dining concepts, while staying true to its mission of delivering quality and authentic Singaporean flavours to customers worldwide.

For more information, please visit www.JUMBOgroup.sg.

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*This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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