CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE
BY WAY OF ISSUE OF UNITS IN CAPITALAND INTEGRATED COMMERCIAL TRUST

CapitaLand Integrated Commercial Trust Management Limited (the "**Company**"), as manager of CapitaLand Integrated Commercial Trust ("**CICT**"), wishes to announce that 13,495,353 units in CICT ("**Units**") have been issued today at an issue price of S$2.017 per Unit to Premier Healthcare Services International Pte Ltd ("**Premier**"), an entity nominated by the Company to receive the 13,495,353 Units in its place[1]. The issue price per Unit is based on the 10-business day volume weighted average price per Unit for all trades done on Singapore Exchange Securities Trading Limited in the ordinary course of trading for the period from 16 December 2022 to 31 December 2022 (both dates inclusive), in accordance with the trust deed dated 29 October 2001 constituting CICT (as amended from time to time).

The abovementioned Units have been issued as payment of (a) 50.0% of the base component, and (b) 50.0% of the performance component, of the management fee for the period from 1 October 2022 to 31 December 2022 (both dates inclusive) and for the period from 1 January 2022 to 31 December 2022 (both dates inclusive) respectively, in relation to the management of investments (including properties) that are held by CICT and/or its subsidiaries[2]. The remaining 50.0% of the base component, and 50.0% of the performance component, of the management fee will be paid in the form of cash.

Following the abovementioned issue of Units, the total number of Units in issue is 6,648,617,608 Units. As the Units have been issued to Premier, the total number of Units held by the Company is 58,960,217[3].

BY ORDER OF THE BOARD
CapitaLand Integrated Commercial Trust Management Limited
(Registration Number: 200106159R)
As manager of CapitaLand Integrated Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
8 March 2023

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[1] The Company has sold the 13,495,353 Units which it is entitled to receive, to Premier, a related corporation of the Company, and in connection with the sale, the Company has directed that such Units be issued directly to Premier instead of the Company.

[2] This excludes CICT's 45% indirect interest in each of Glory Office Trust and Glory SR Trust, which collectively hold CapitaSpring.

[3] This takes into consideration 480,590 Units transferred from the Company's unitholding to its key management personnel and eligible employees under the Company's Restricted Unit Plan and Performance Unit Plan.

IMPORTANT NOTICE

The past performance of CICT and the Manager is not indicative of future performance. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager and/or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.